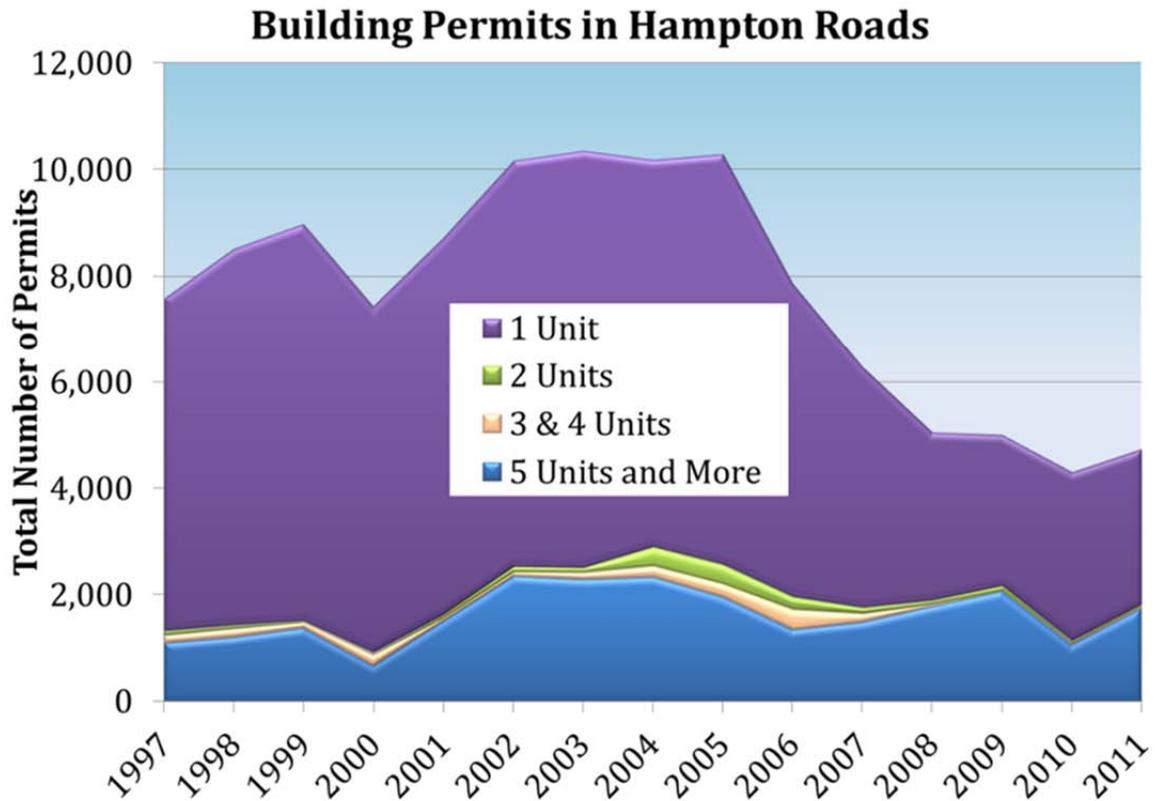


Figure 2.19 New Building Permits Issued in Hampton Roads



Source: U.S. Census Bureau, HRPDC

Why is it important?

Building permit information reflects on the general wellbeing of the residential construction industry. Large increases or decreases in the number of building permits have both social and economic implications.

How are we doing?

The number of building permits issued, particularly for single family housing, has fallen precipitously since 2005. This clearly demonstrates the weakness in the residential construction market.