

Hampton Roads Regional Benchmarking Study

Presented to the
Hampton Roads
Planning District
Commission

Agenda Item #3

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September 18, 2014



the ECONOMY

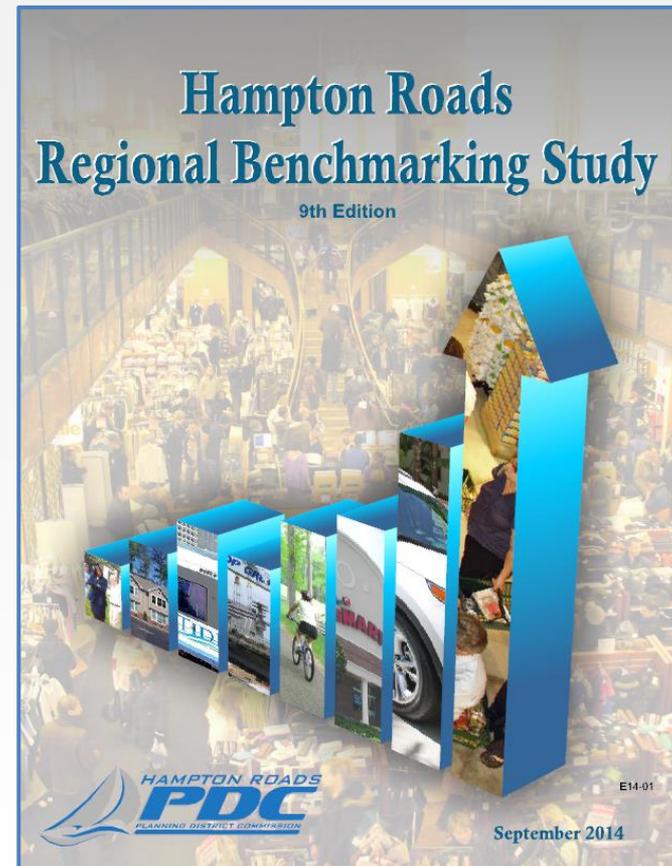


Purpose

Provide quality indicators for socio-economic variables in Hampton Roads to help inform the decision-making process

Benchmarking Chapters

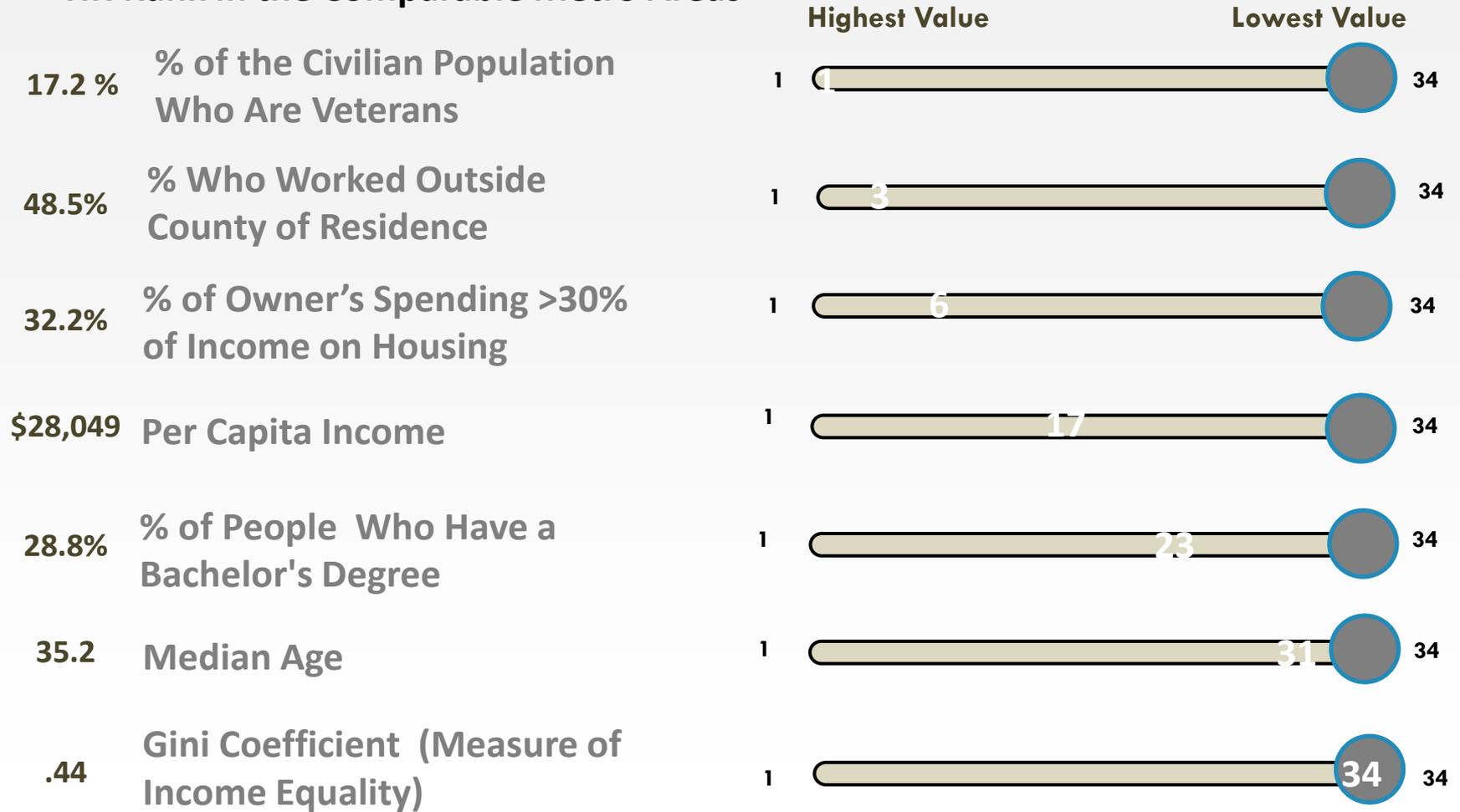
- Introduction
- The Economy
- Defense Industry
- The Port
- Tourism Industry
- Retail Industry
- Real Estate
- Transportation
- Education
- Government Finances
- Quality of Life
- Local Comparison



Available Online

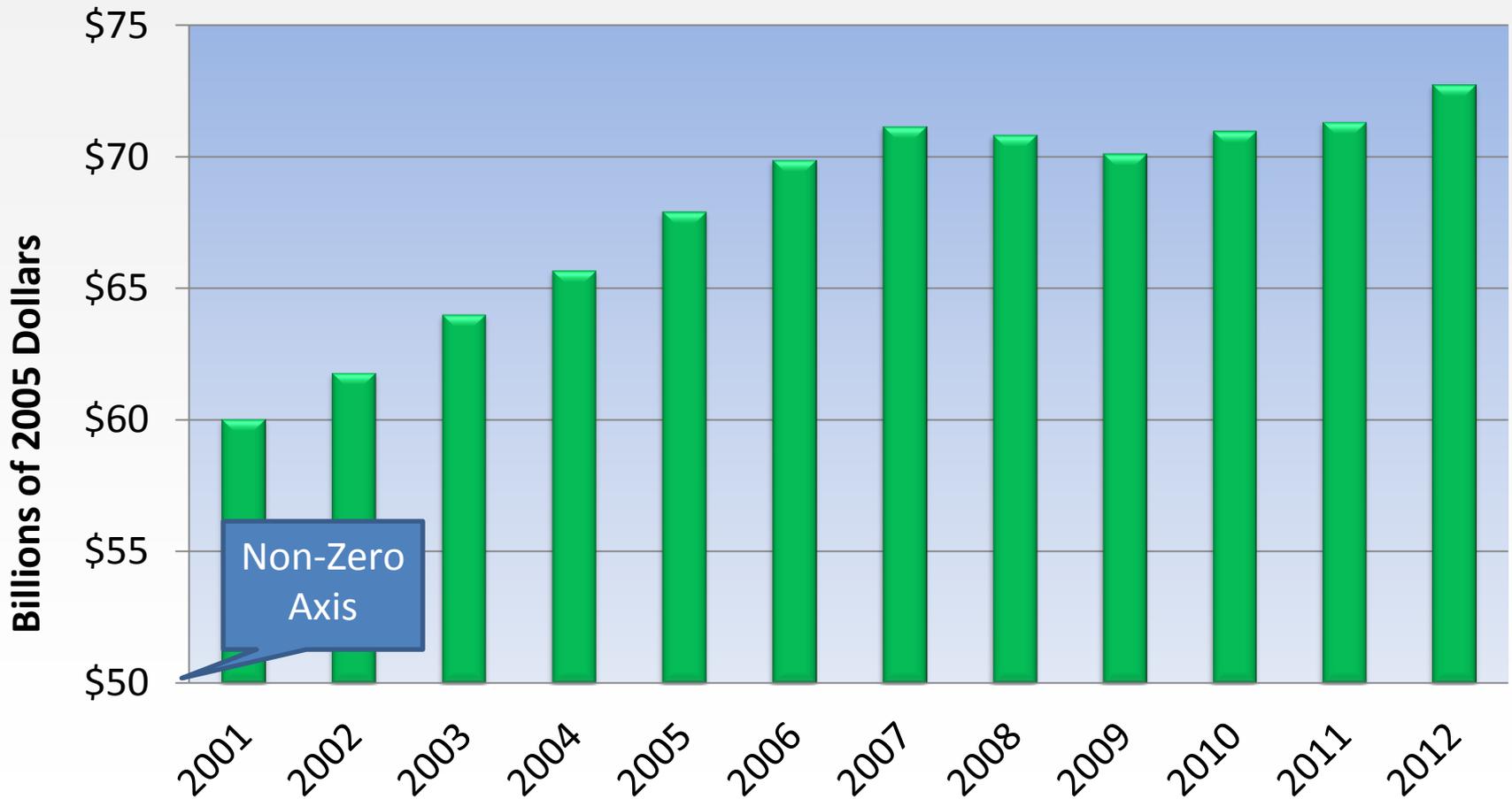
2012 American Community Survey Data for Hampton Roads

HR Rank in the Comparable Metro Areas



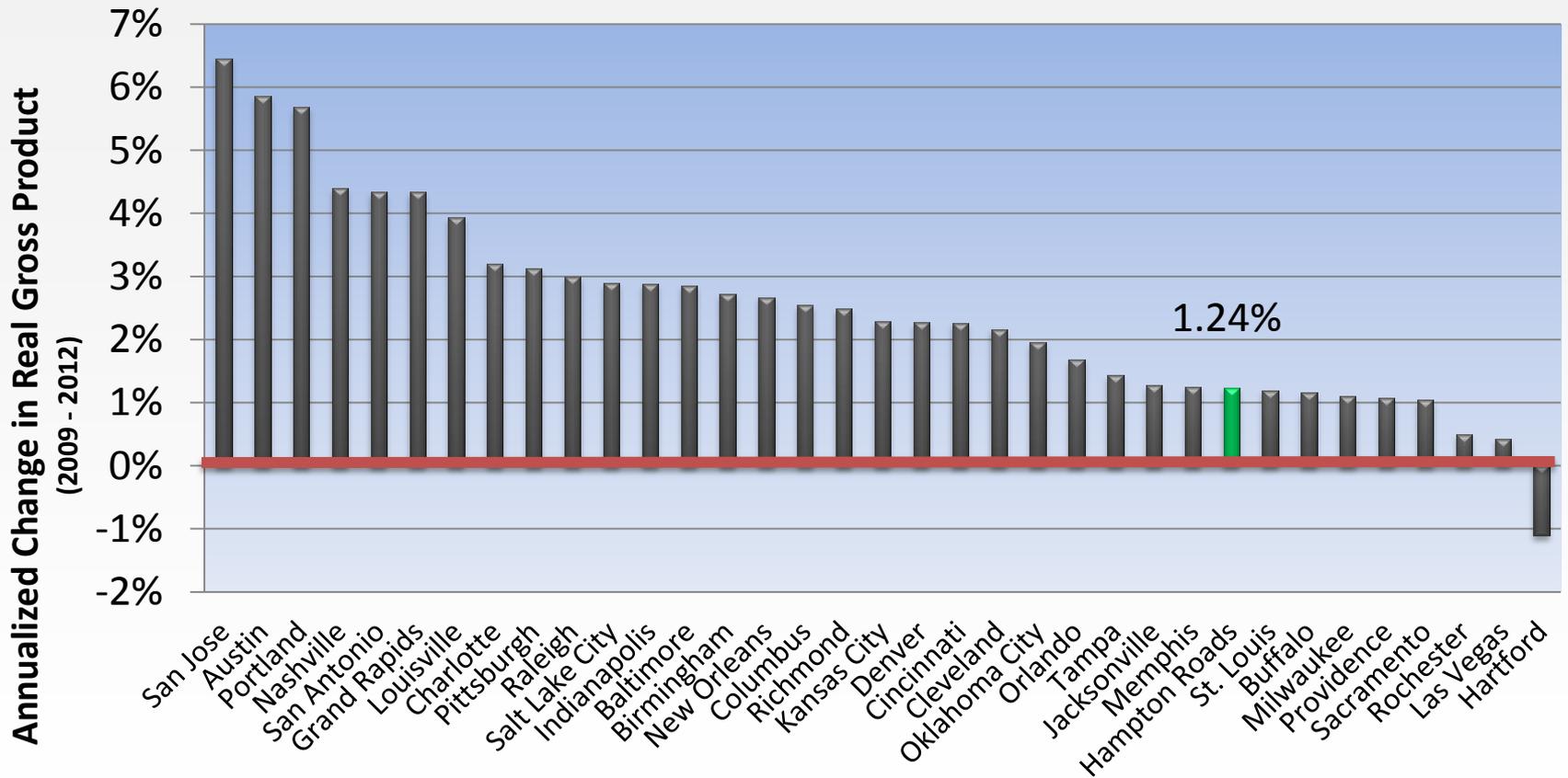
Hampton Roads Gross Product

Inflation Adjusted



Source: Bureau of Economic Analysis and HRPDC

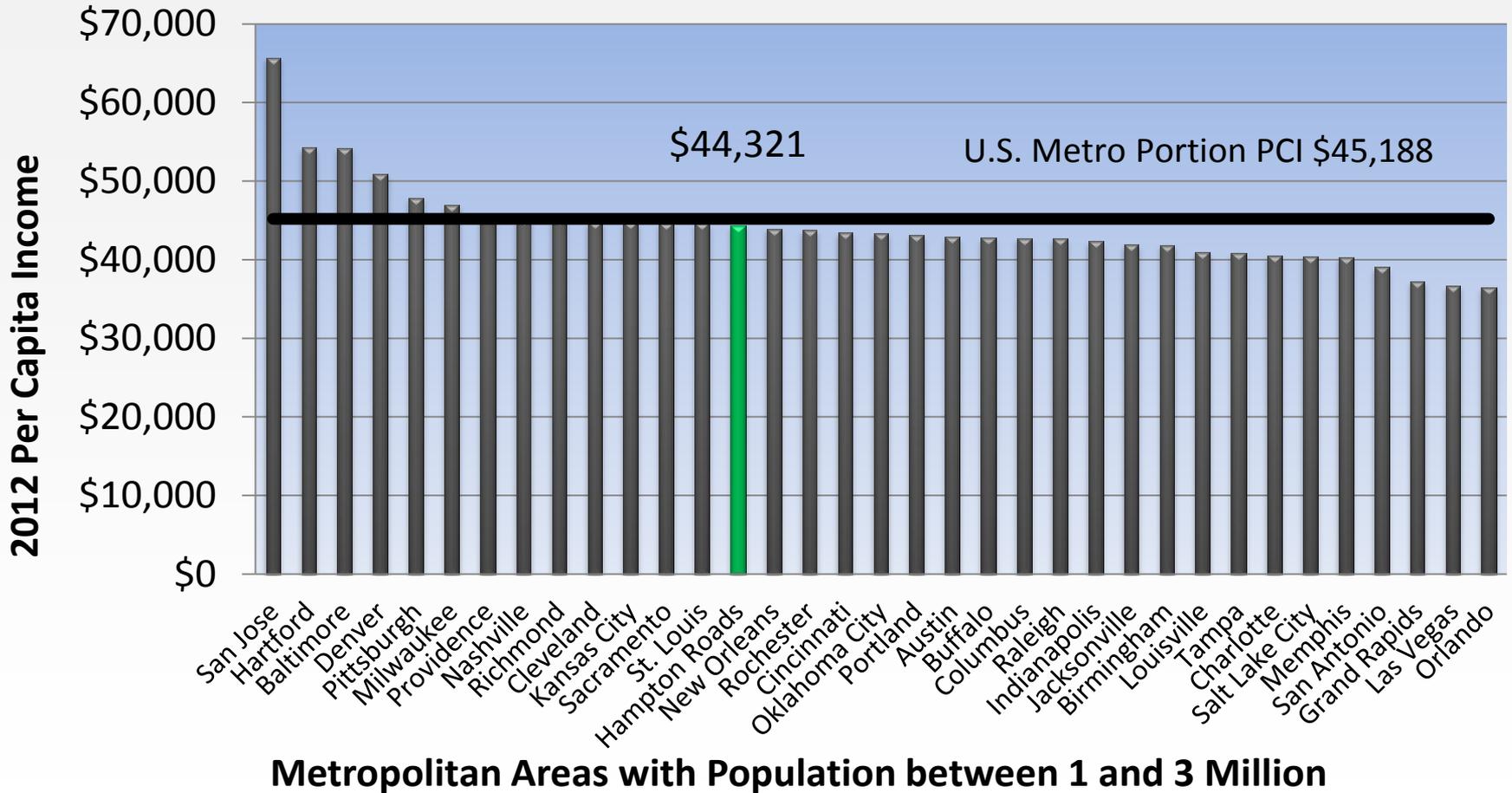
Annualized Growth in Gross Product Inflation Adjusted



Metropolitan Areas with Population between 1 and 3 Million People

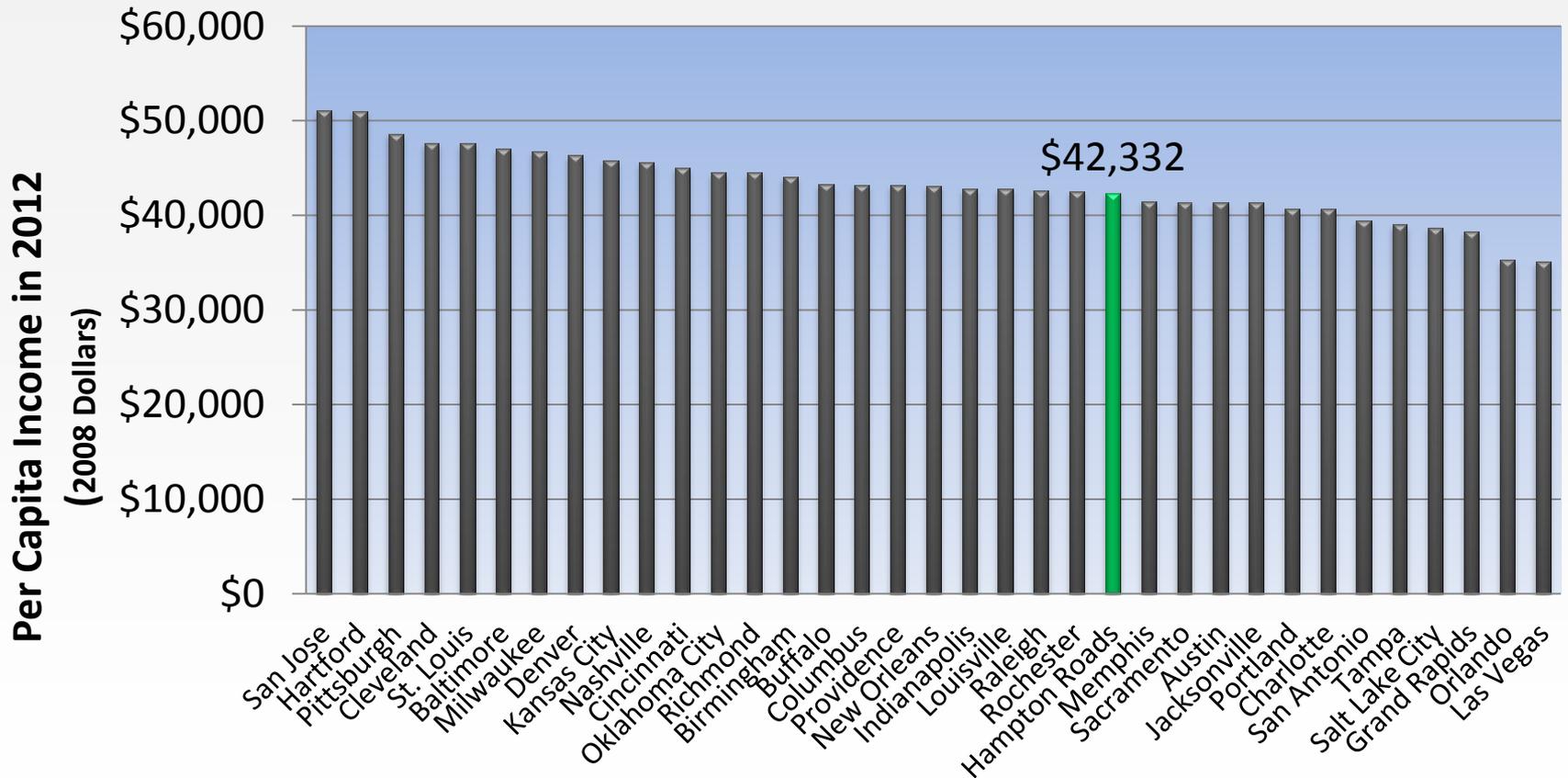
Source: Bureau of Economic Analysis and HRPDC

Per Capita Incomes in 2012



Source: Bureau of Economic Analysis and HRPDC

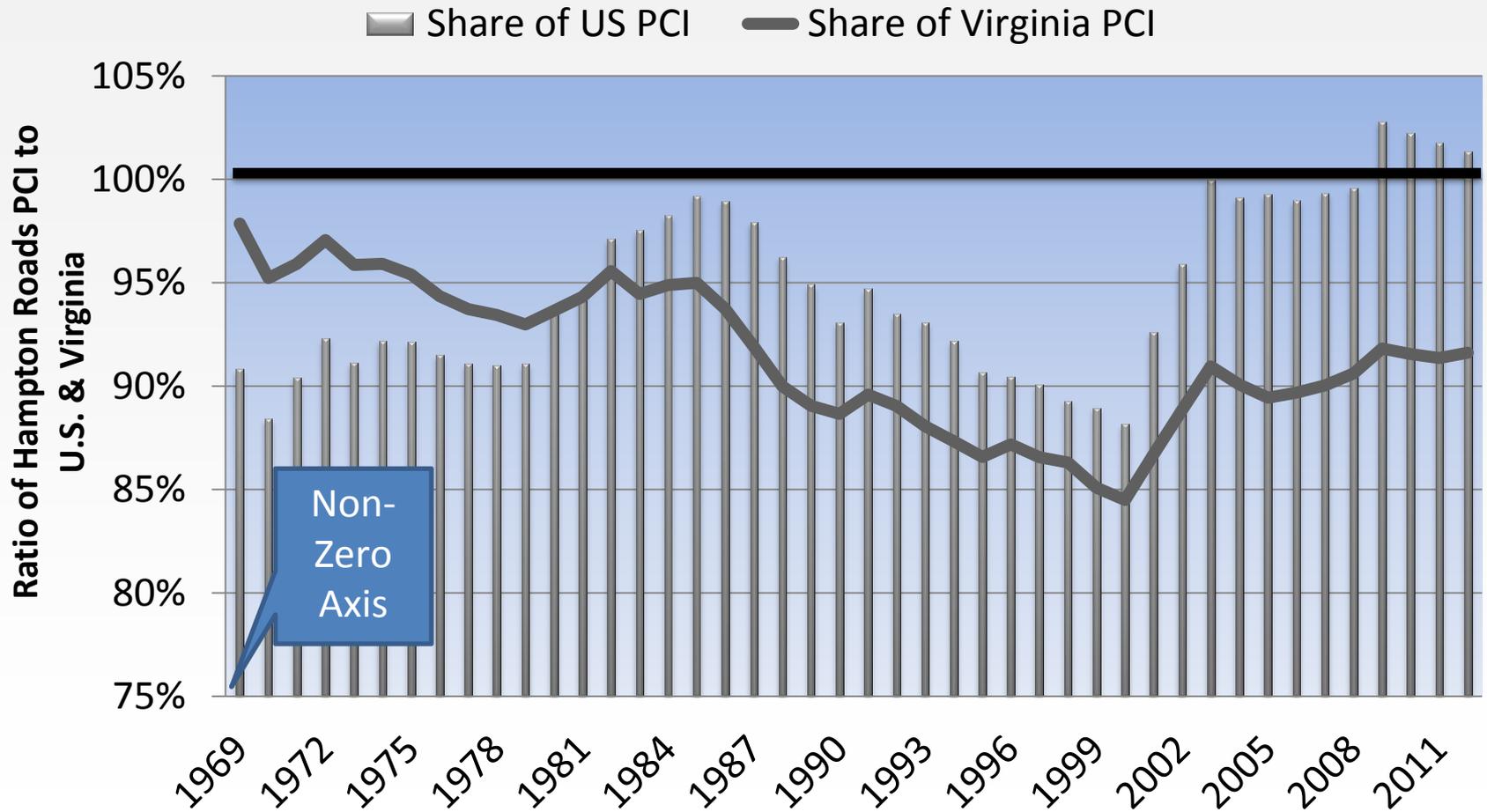
Purchasing Power of Per Capita Income



Metropolitan Areas with Population between 1 and 3 Million

Source: Bureau of Economic Analysis and HRPDC

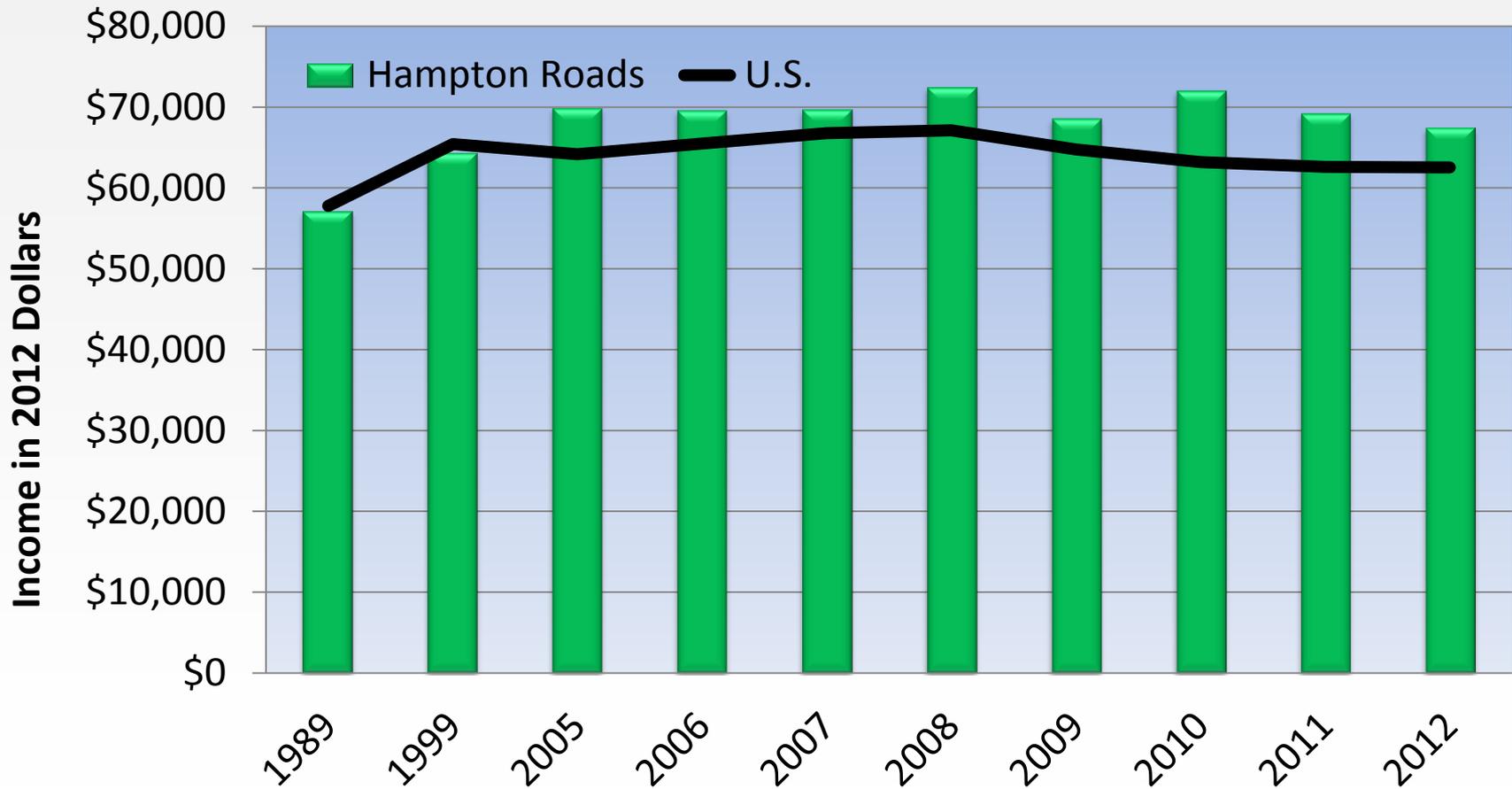
Relative Per Capita Income



Source: Bureau of Economic Analysis and HRPDC

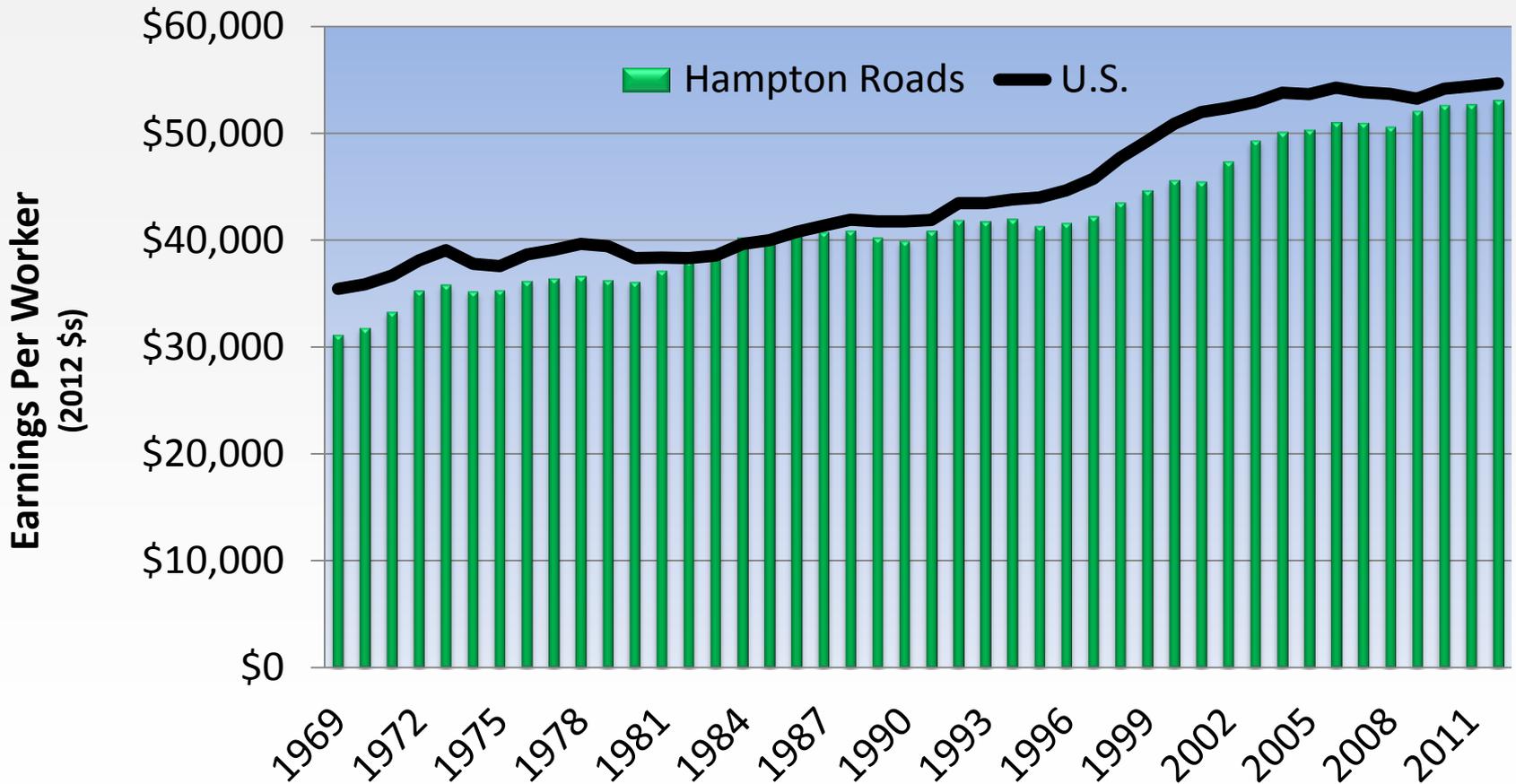
Median Family Incomes

Inflation Adjusted



Source: Bureau of Economic Analysis and HRPDC

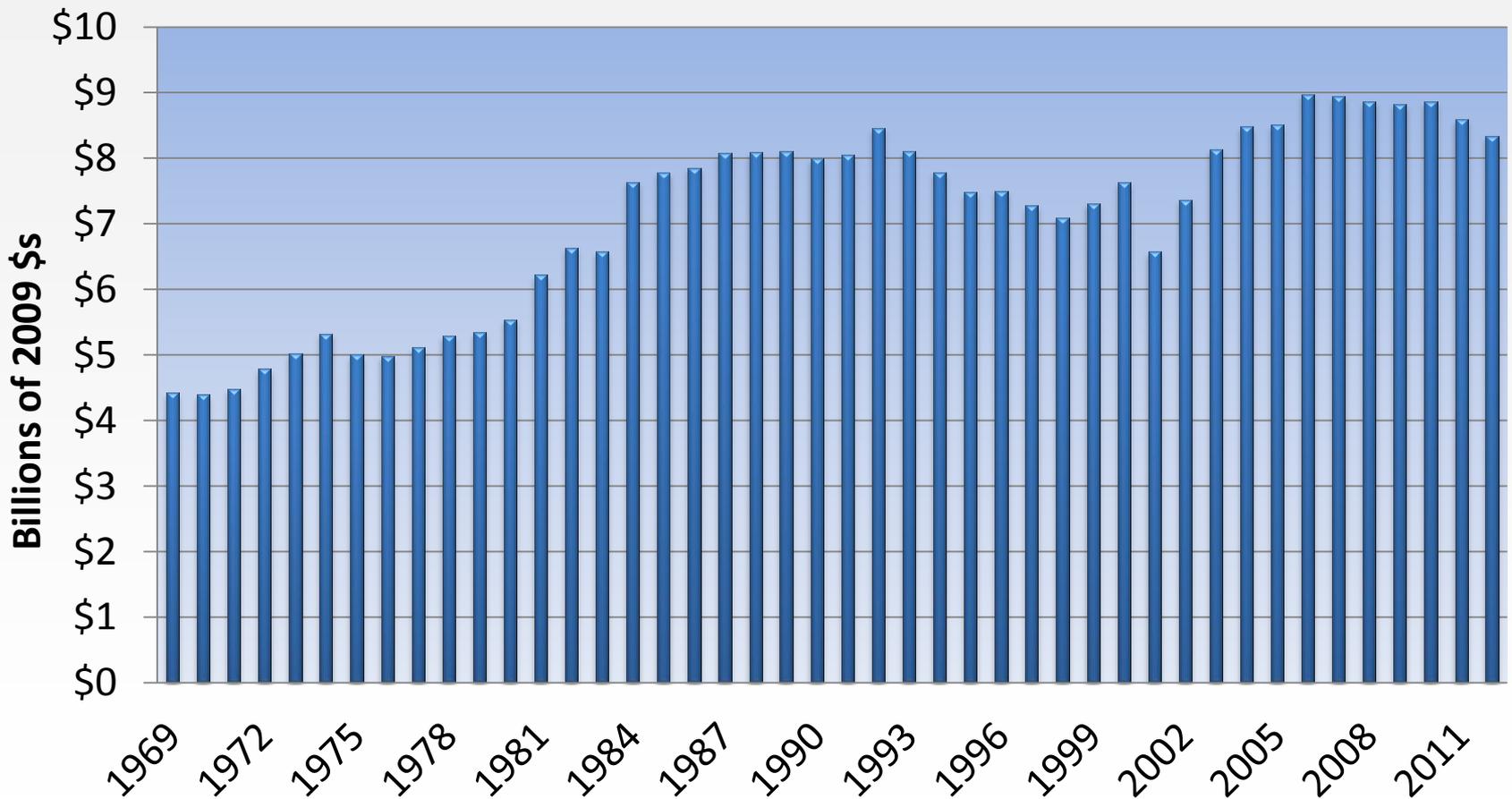
Inflation Adjusted Earnings Per Worker



Source: Bureau of Economic Analysis and HRPDC

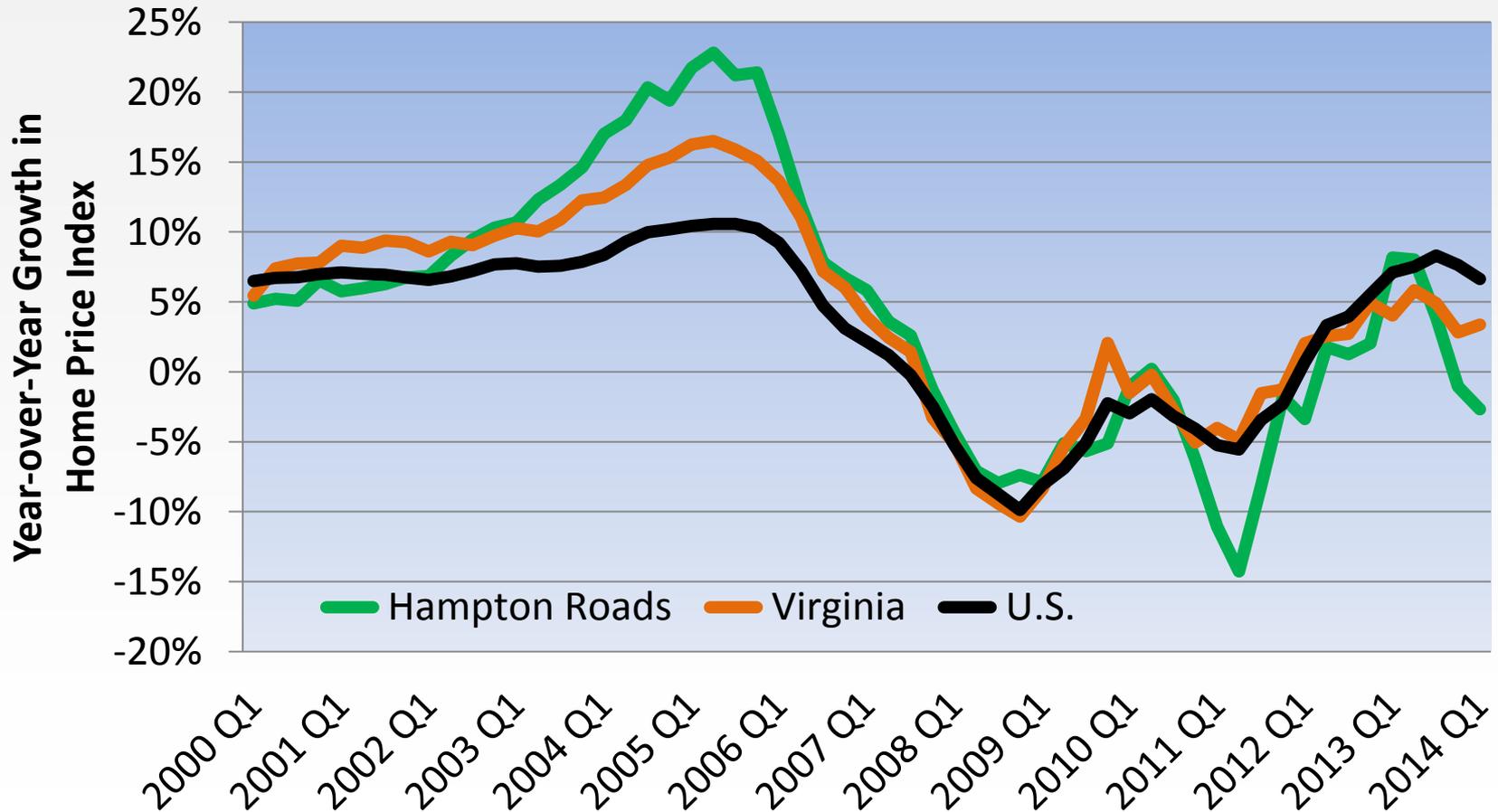
Hampton Roads Military Incomes

Inflation Adjusted



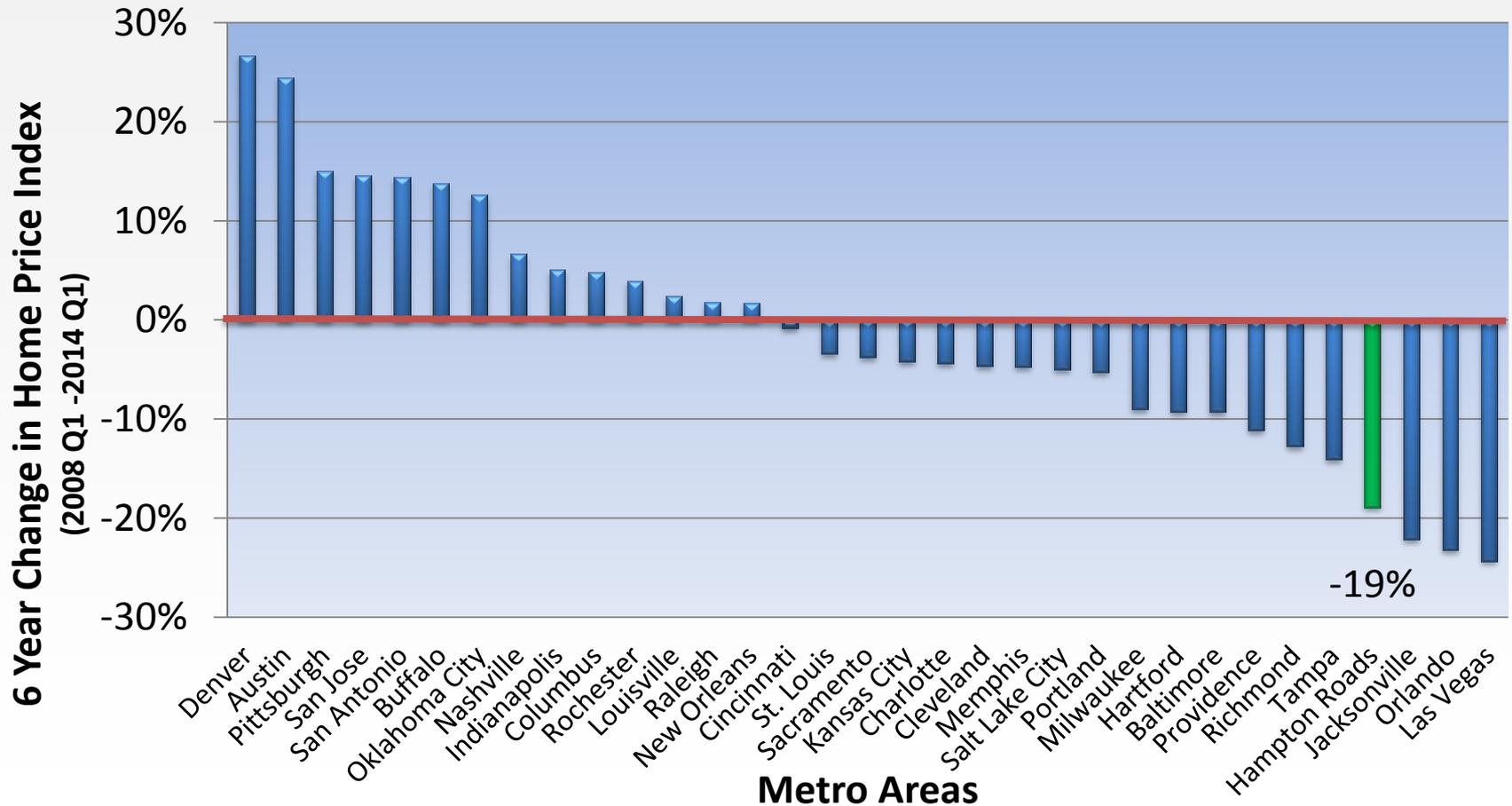
Source: Bureau of Economic Analysis and HRPDC

Home Price Index



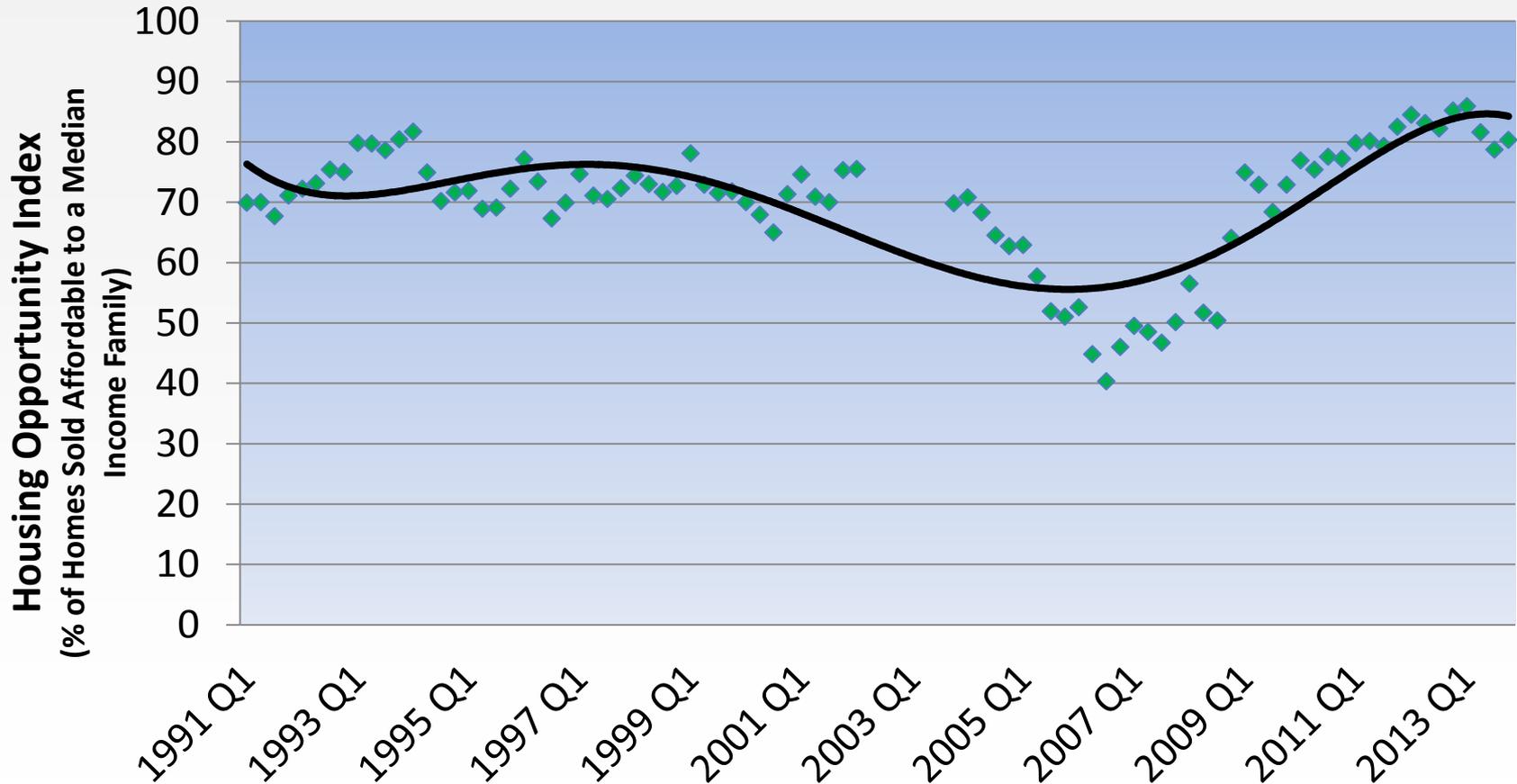
Source: Federal Housing Finance Agency and HRPDC

6-Year Change in the Home Price Index



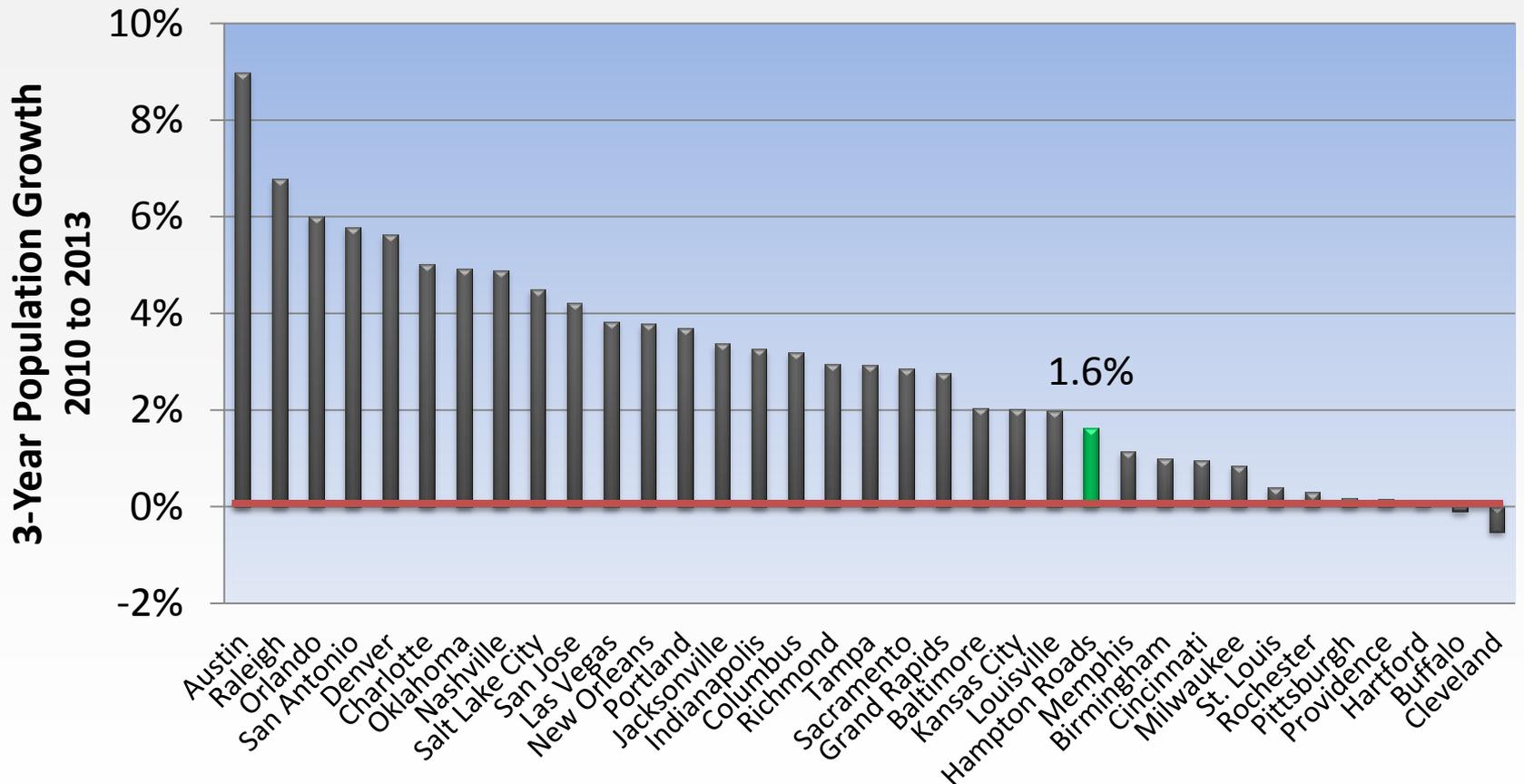
Source: Federal Housing Finance Agency and HRPDC

Hampton Roads Housing Opportunity Index



Source: National Association of Home Builders, Wells Fargo, and HRPDC

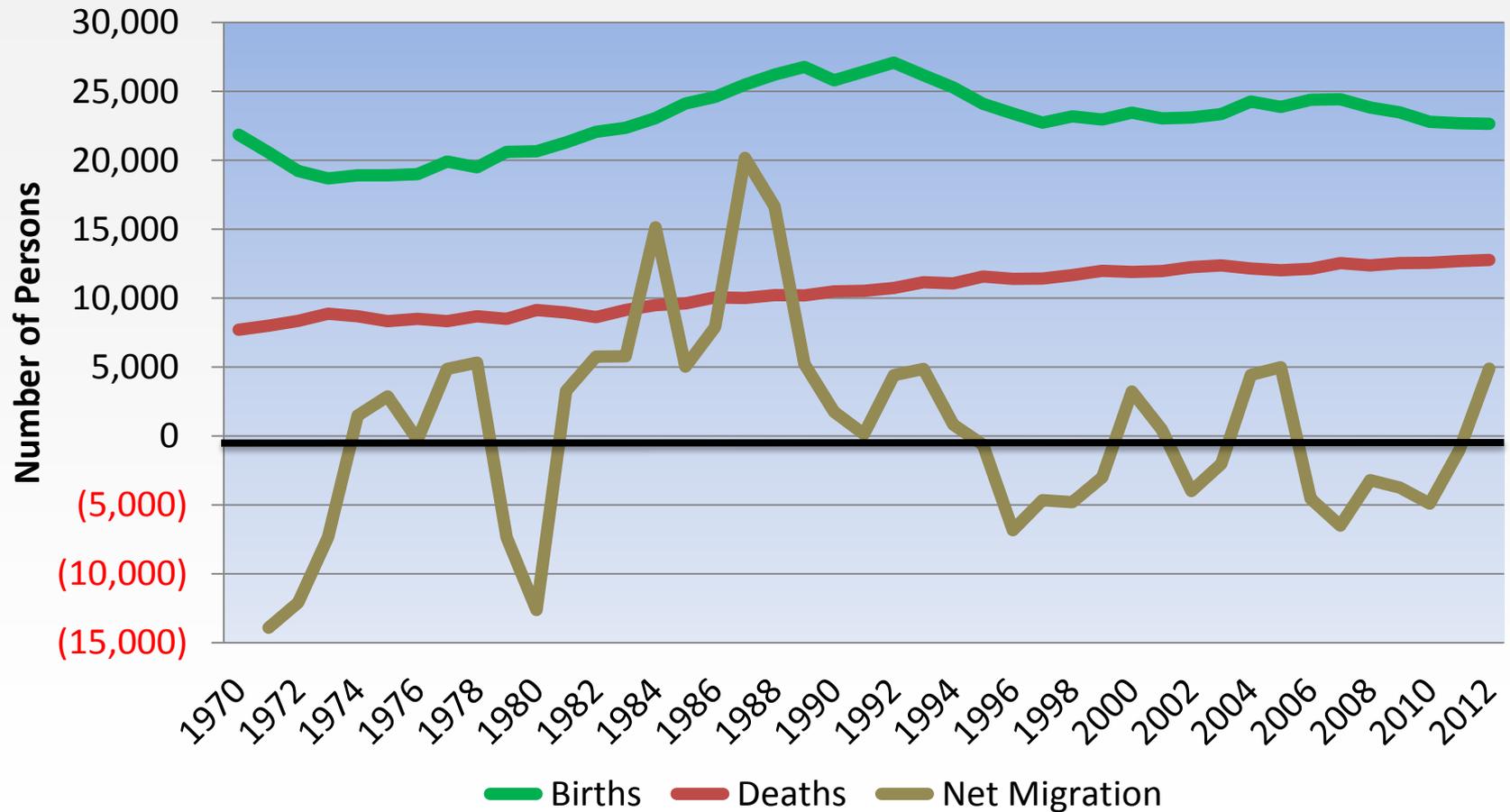
Population Growth



Metropolitan Areas with Population Between 1 and 3 Million

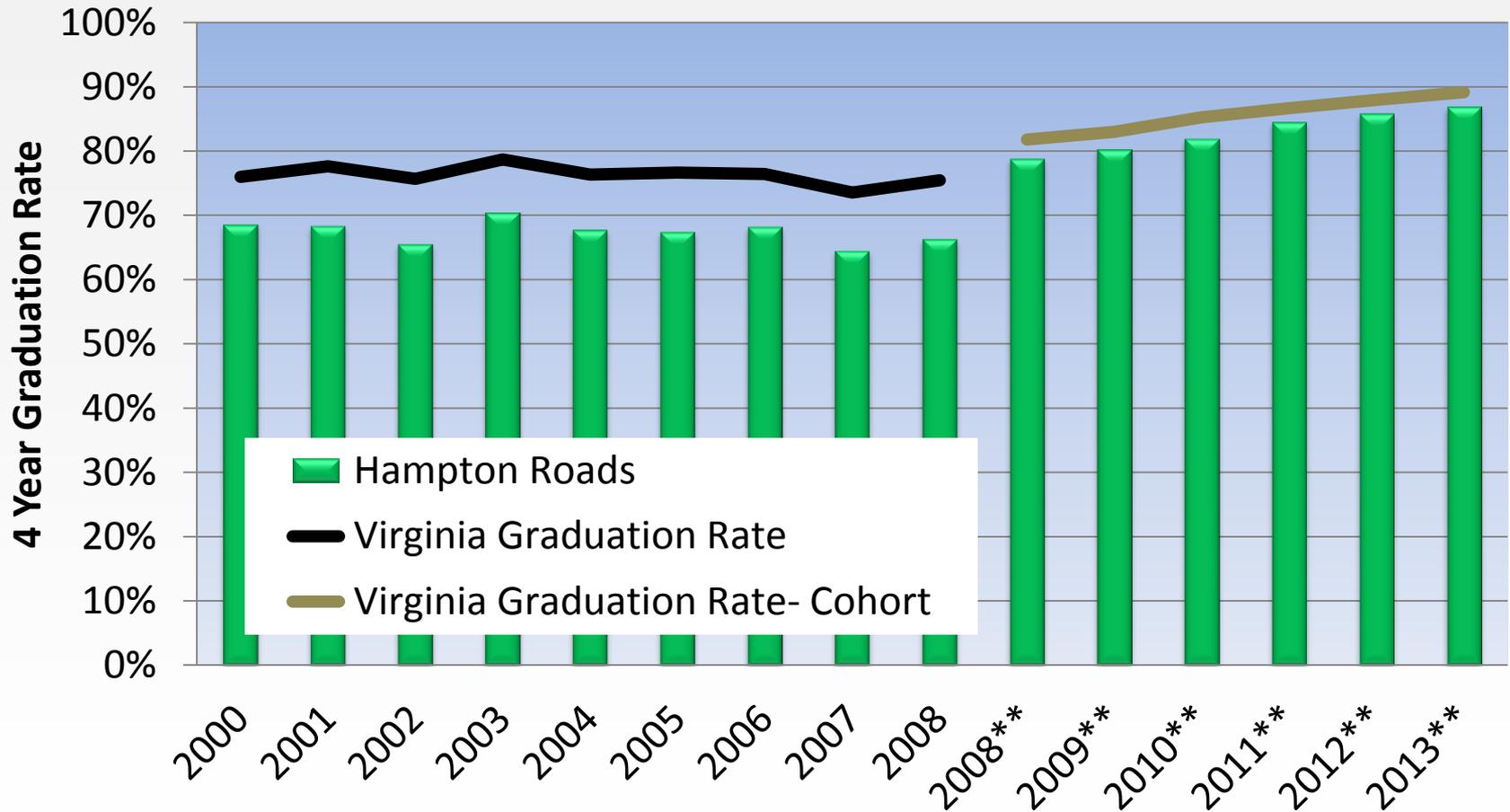
Source: U.S. Census Bureau and HRPDC

Births, Deaths, and Net Migration in Hampton Roads



Sources: Weldon Cooper Center, Virginia Department of Health and HRPDC

Graduation Rates

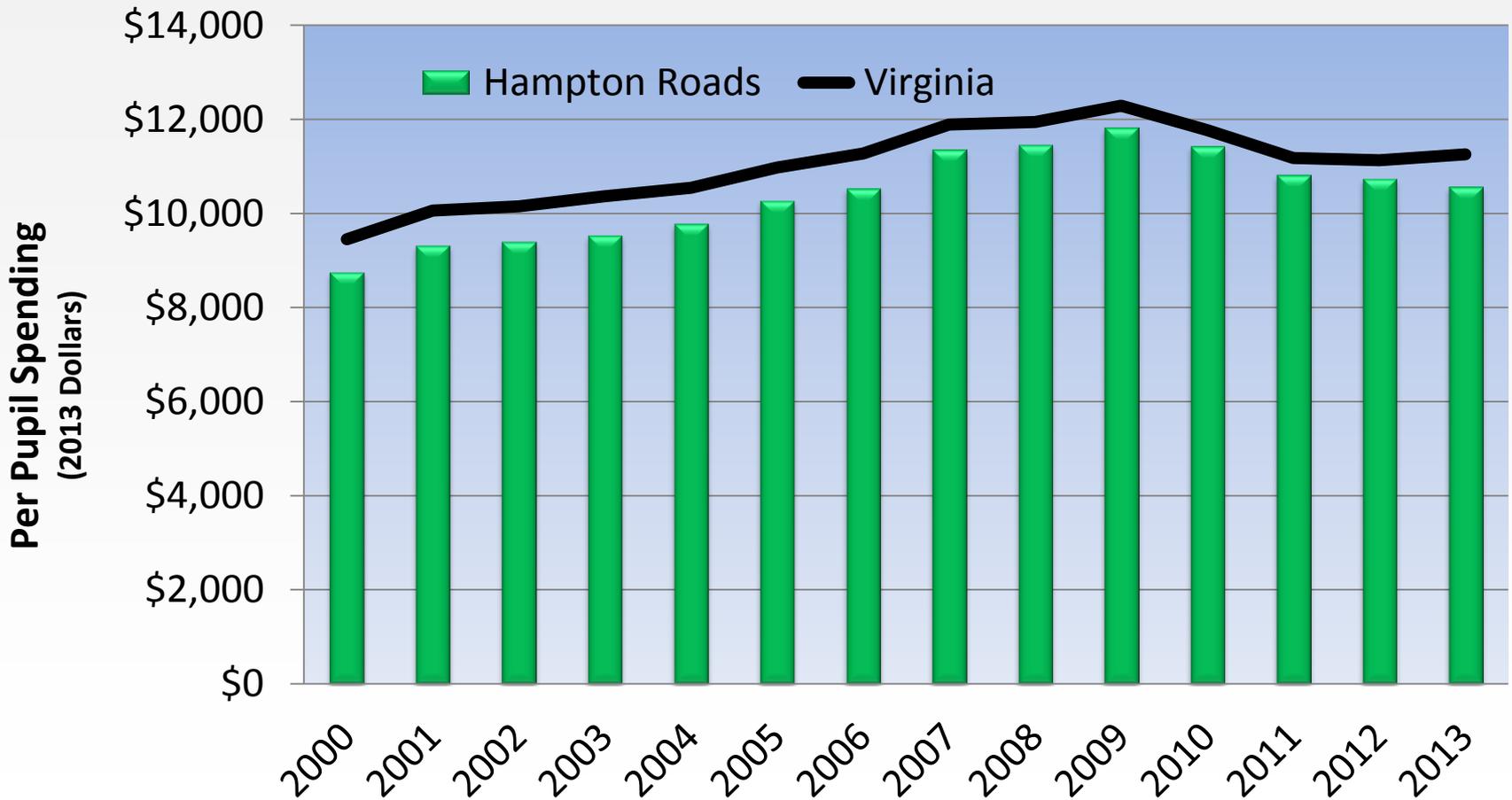


** Dates are Graduation Rates Calculated Using the Cohort Method

Source: Virginia Department of Education and HRPDC

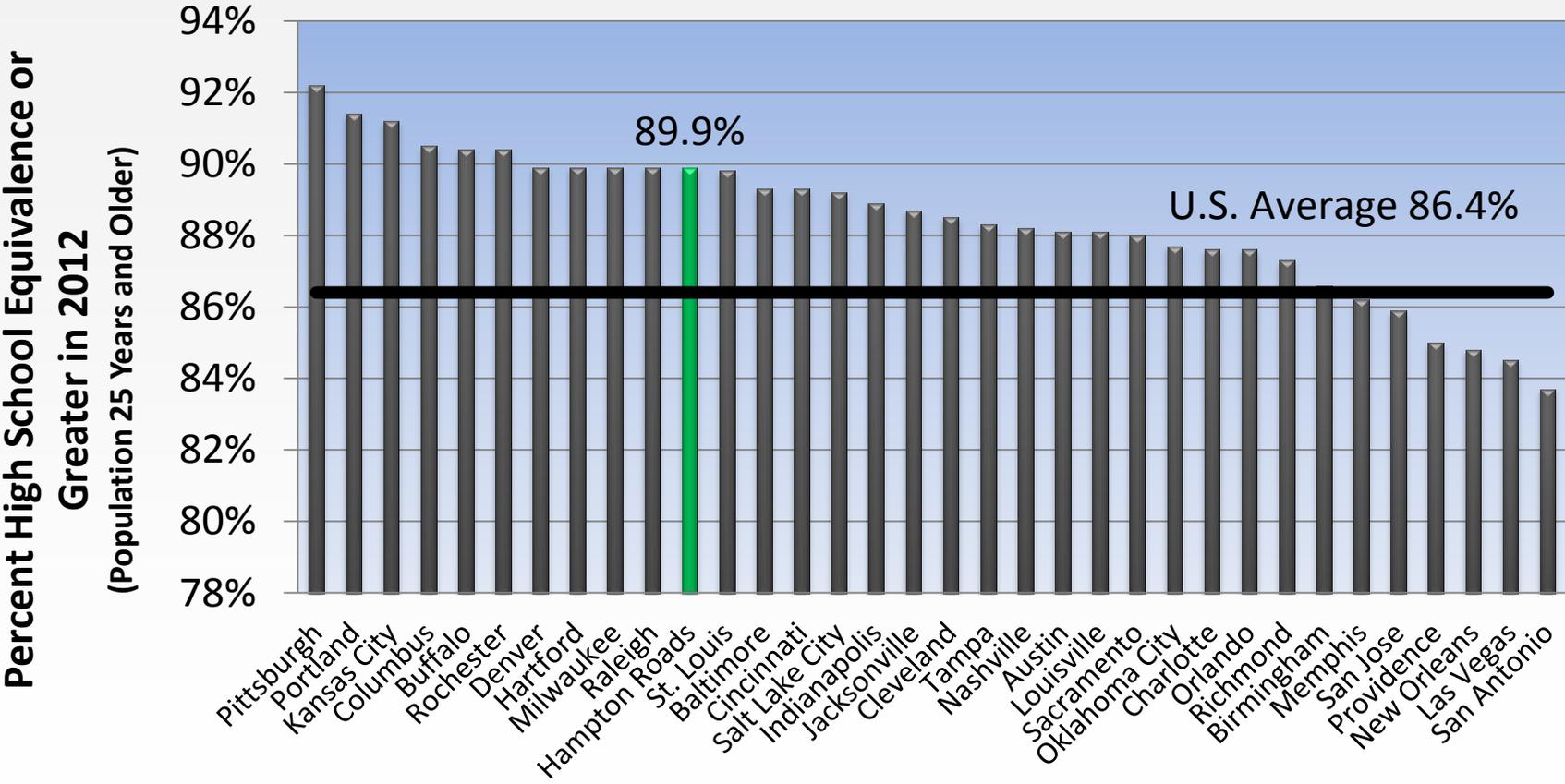
Per Pupil School Spending

Inflation Adjusted



Source: Auditor of Public Accounts, Virginia Department of Education and HRPDC

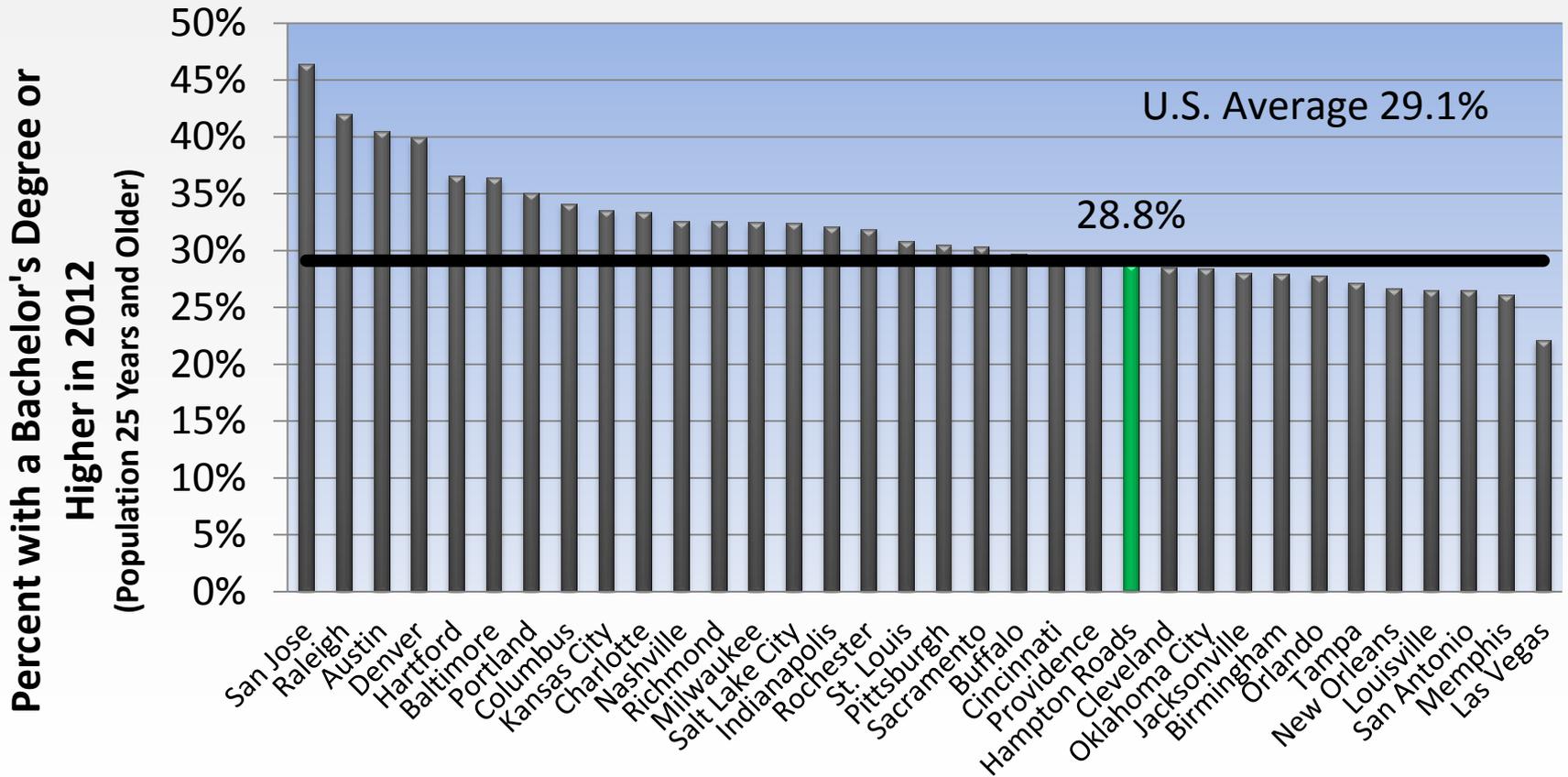
High School Equivalence



Metropolitan Areas with Population between 1 and 3 Million

Source: U.S. Census Bureau and HRPDC

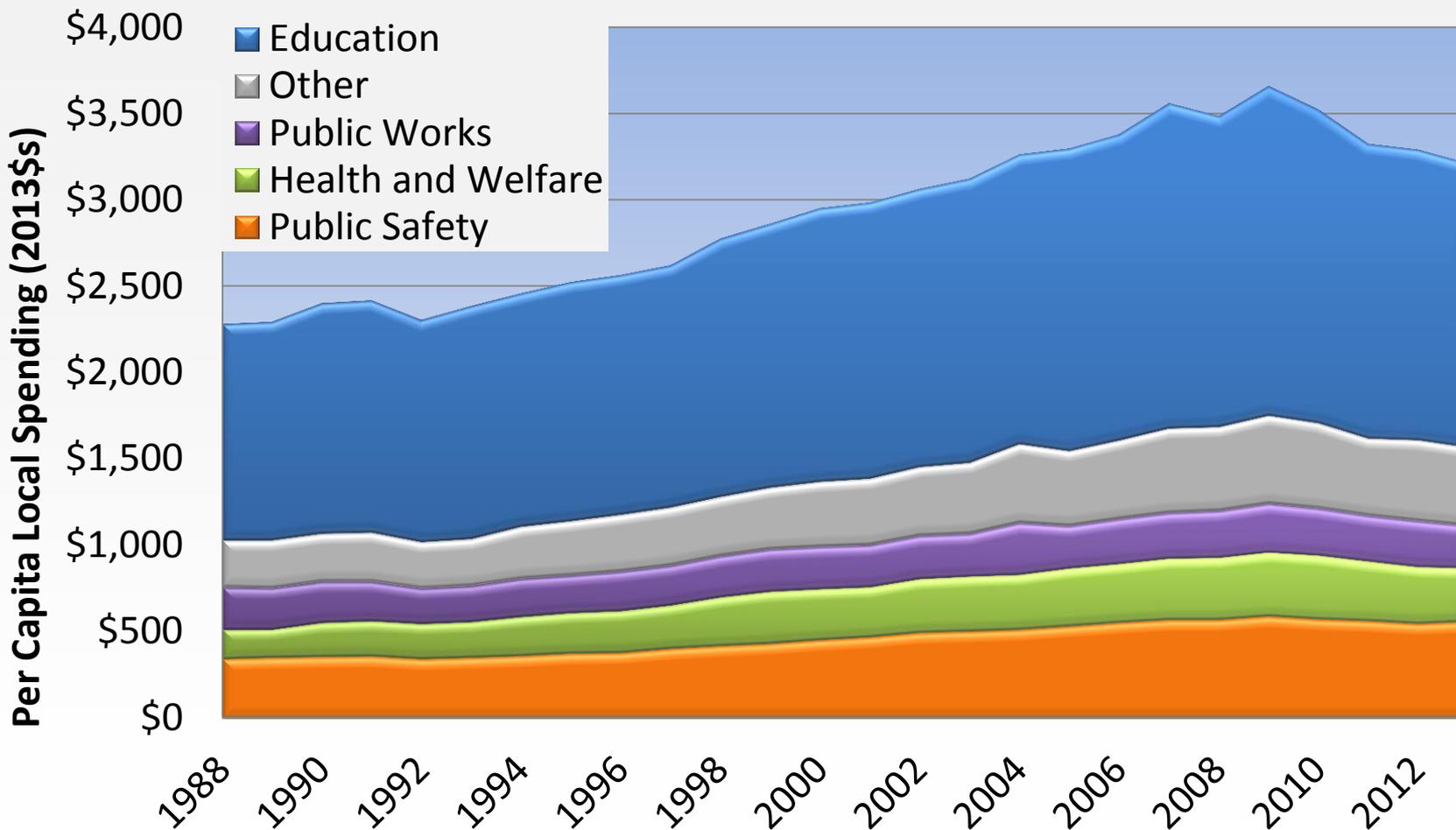
College Attainment



Metropolitan Areas with Population between 1 and 3 Million

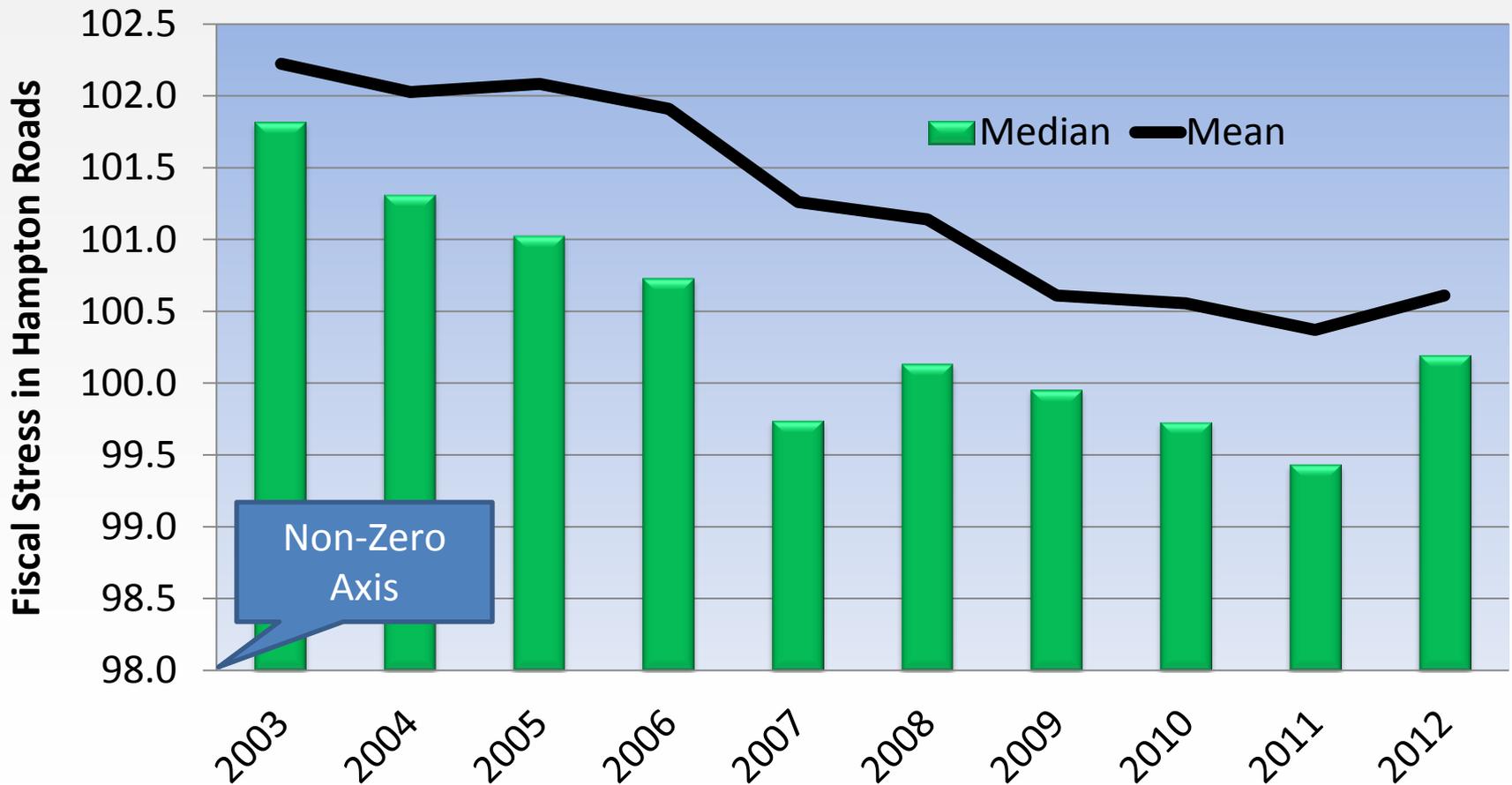
Source: U.S. Census Bureau and HRPDC

Per Capita Local Government Expenditures Inflation Adjusted



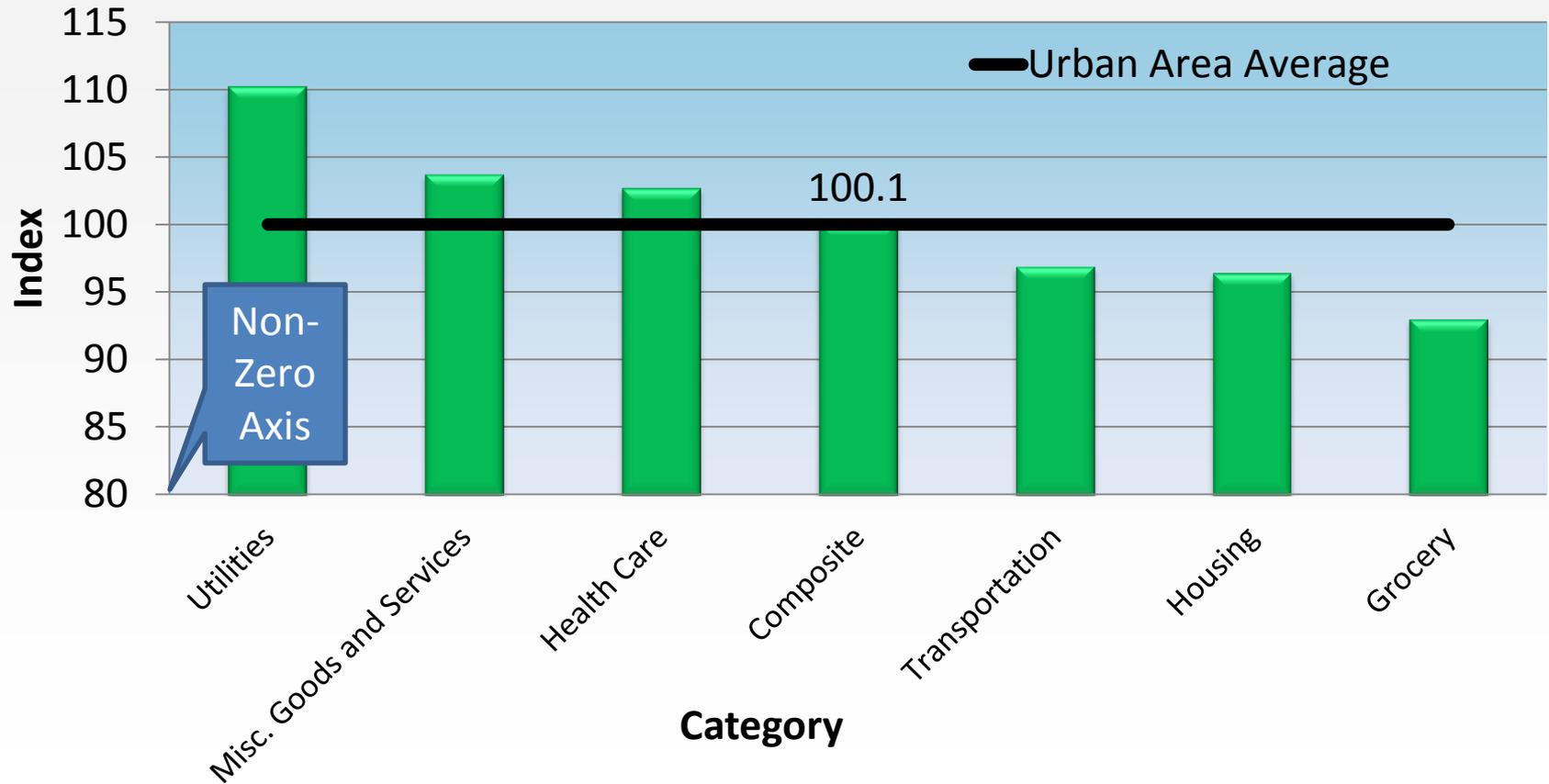
Sources: Auditor of Public Accounts, Weldon Cooper Center, Bureau of Labor Statistics, and HRPDC

Fiscal Stress of Hampton Roads Localities



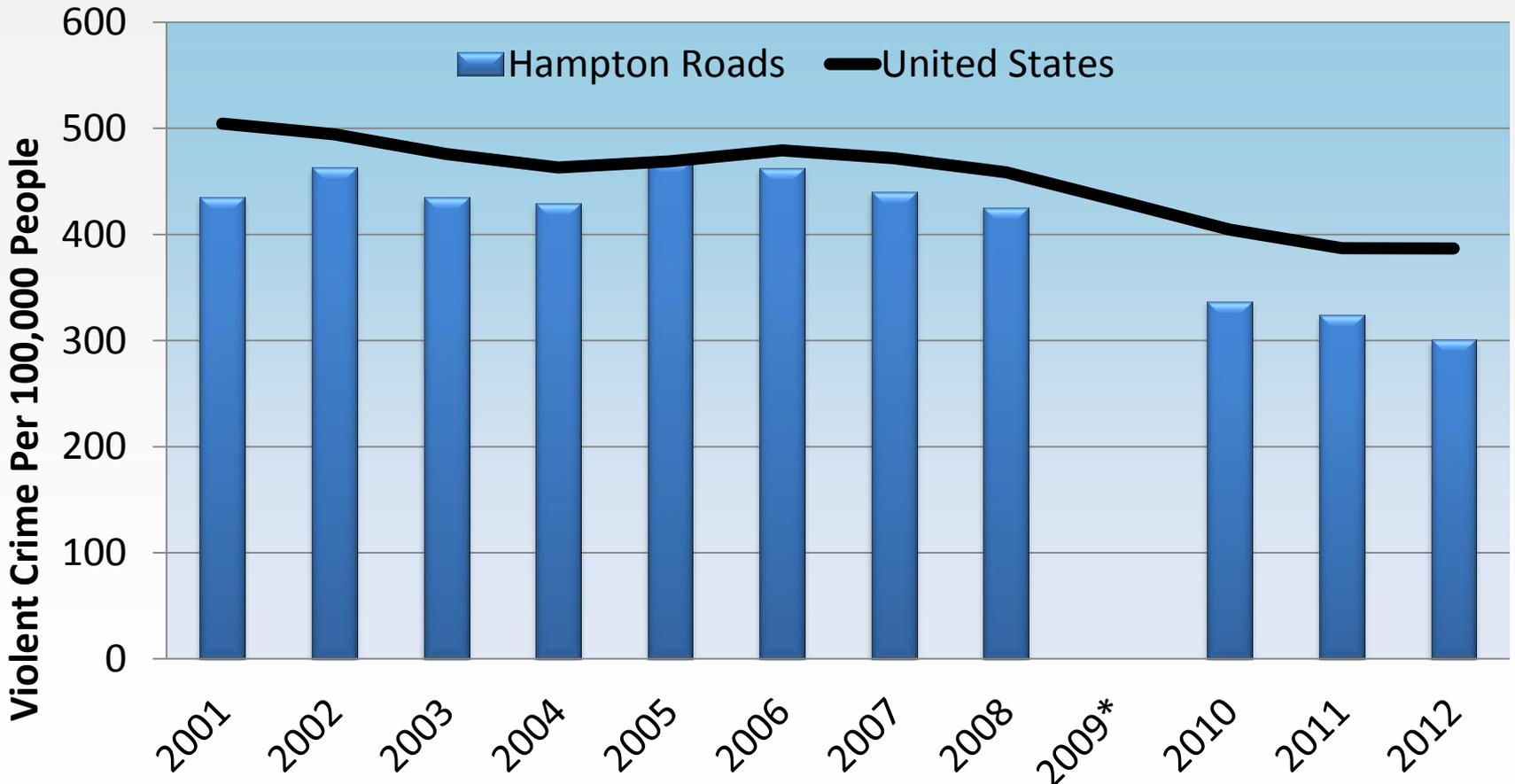
Sources: Commission on Local Government and HRPDC

Regional Cost of Living Index



Source: The Council for Community and Economic Research and HRPDC

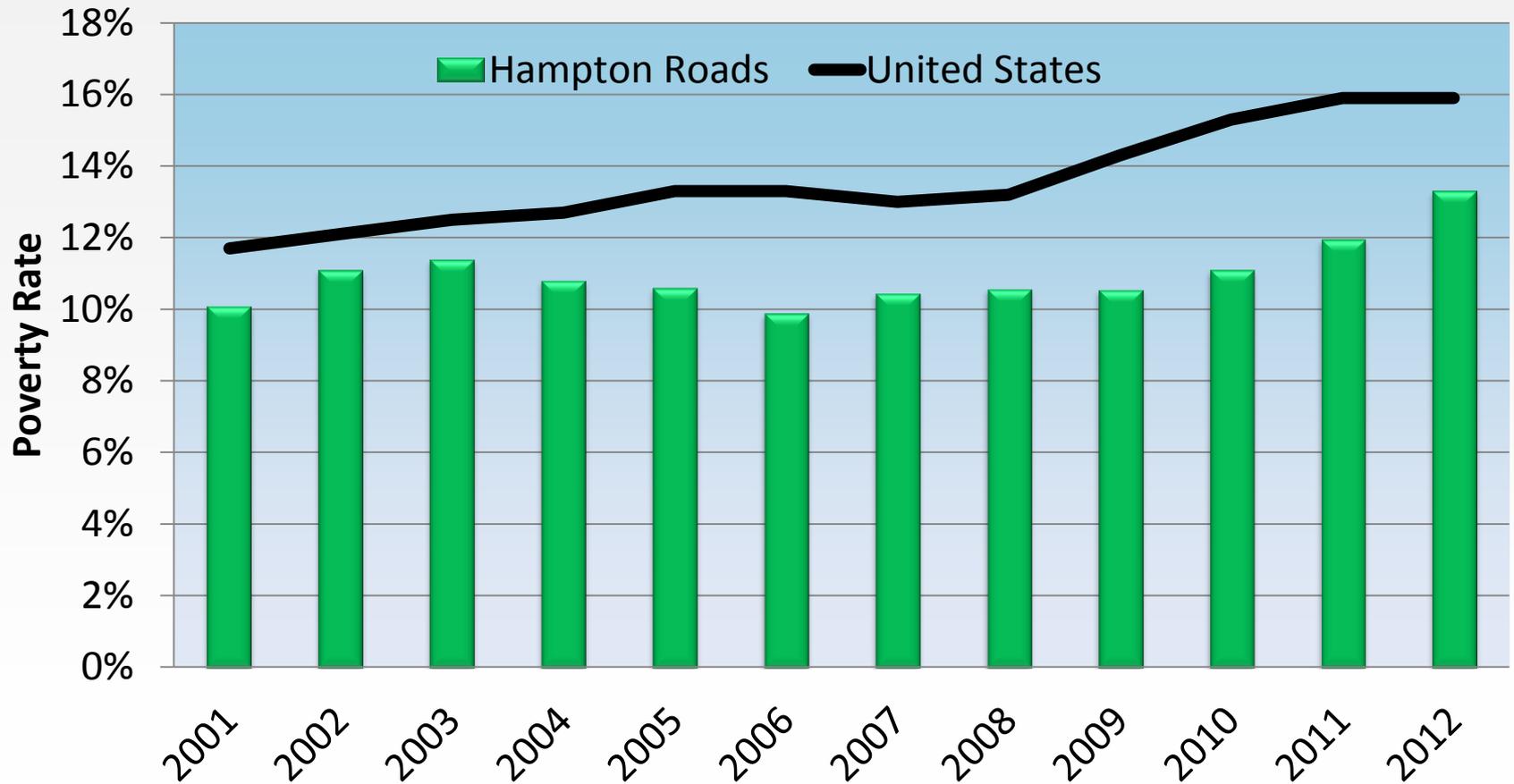
Violent Crime



*The FBI did not report data for Hampton Roads in 2009

Sources: Federal Bureau of Investigation and HRPDC

Poverty Rate



Sources: U.S. Census Bureau and HRPDC

Questions???

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