

# FISCAL YEAR 2015 BUDGET

Hampton Roads Planning District Commission

April 17, 2014

Presented by: Nancy K. Collins, MBA  
Chief Financial Officer

Agenda Item #5



# HRPDC TOTAL BUDGET

FY2015      \$ 7,783,131

FY2014      11,311,616

$\$(3,528,485) = 31.2\%$  Decrease

# PASS-THRU ACTIVITY

	FY2014	FY2015
FEDERAL	\$2,836,704	\$ 1,196,000
STATE	346,265	57,000
LOCAL	<u>2,435,093</u>	<u>1,052,367</u>
TOTAL	\$5,618,062	\$2,305,367

# OPERATIONS

	FY2014	FY2015
Personnel	\$4,601,510	\$4,775,002
Contracts	279,245	294,155
General	<u>812,799</u>	<u>408,607</u>
Total	\$5,693,554	\$5,477,764

# HRPDC/HRTPO RESERVES

	ANNUAL CONTRIBUTIONS	06/30/13 Audited BALANCES
• VRS/VRSLI Reserve	\$ -0-	\$400,000
• GASB 45 Retiree Liabilities Reserve	140,000	860,974
• Leave Liability Reserve	25,000	363,442
• Vehicle Replacement Reserve	5,000	-0-
• Equipment Reserve	7,000	21,000
• Network Servers/Software Replacement Reserve	10,000	51,565
• Capital Building Replacement Reserve	50,000	24,685
• Building Operations & Maintenance Reserve	5,000	18,649
• Interior Upgrades – offices & public areas	<u>3,000</u>	<u>7,555</u>
 TOTAL RESERVES / CONTRIBUTIONS	 \$245,000	 \$1,747,870

# QUESTIONS?