

AGENDA NOTE - HRPDC QUARTERLY COMMISSION MEETING

ITEM #6 2013 ECONOMIC FORECAST

SUBJECT:

The annual HRPDC regional economic forecast for 2013.

BACKGROUND:

Each January since 1990, HRPDC Economics Staff have delivered a regional economic forecast for the coming year. The forecast presentation includes a review of local and national trends and provides a forecast for gross regional product, employment, unemployment, retail sales, and residential construction. The HRPDC economic forecast was approved as part of the FY 13 HRPDC Unified Planning Work Program.

The HRPDC Economic Forecast is the staff assessment of what the region can expect for the coming year. The Commission's forecast is often used for planning purposes by staff from member jurisdictions as well as other regional organizations. Approving the release of the Economic Forecast will provide public access to the information.

Mr. Greg G. Grootendorst, Chief Economist, will present the 2013 Economic Forecast.

Note: This item will be presented for action under agenda item 9E