

AGENDA NOTE - HRPDC EXECUTIVE COMMITTEE MEETING

ITEM #4: ANALYSIS OF ENERGY DEVELOPMENT STRATEGIES IN HAMPTON ROADS - PART II

SUBJECT:

Overview of the region's energy portfolio, with particular focus on the economic potential to develop energy assets within Hampton Roads.

BACKGROUND:

There has been a sustained effort to reduce national dependence on foreign energy sources and meet the continuous demand with homegrown energy solutions. This issue is of significant importance to Hampton Roads as the region is currently home to numerous and varied efforts to expand energy development. Staff has prepared an analysis of various energy strategies in Hampton Roads, and their potential to impact the region's economy. Analysis of energy development strategies was approved as part of the FY 2012 HRPDC Unified Planning Work Program (UPWP).

The report, Hampton Roads Energy Options, is enclosed.

Mr. James A Clary, Economist, will present the second of two presentations on the Analysis of Energy Development Strategies in Hampton Roads.

Enclosure

NOTE: The first presentation was presented at the September 20, 2012 Executive Committee meeting. This item will be presented for action under Consent Agenda Item 9F.