

AGENDA NOTE – HRPDC QUARTERLY COMMISSION MEETING

ITEM #10B: TREASURER’S REPORT

SUBJECT:

Monthly financial activity for the HRPDC.

BACKGROUND:

The Balance Sheet and Statement of Revenues and Expenditures for the previous month’s activities are attached. These statements reflect the financial status of the HRPDC as a whole.

RECOMMENDED ACTION:

The HRPDC staff recommends the Treasurer’s Report be accepted.

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**FISCAL YEAR 2012
6/30/12 Preliminary
BALANCE SHEET**

ASSETS		LIABILITIES & NET ASSETS	
Cash & Cash Equivalents	38,076	Current Liabilities	1,069,681
Accounts Receivables	204,104	Net Assets	4,364,712
Investments	3,838,742		
Other Current Assets	664		
Net Capital Assets	<u>1,352,808</u>		
Total Assets	<u>5,434,394</u>	Total Liabilities & Equity	<u>5,434,394</u>

STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	Annual Budget	Current Month	YTD
Grant and Contract Revenue	7,837,893	-	5,783,353
VDHCD State Allocation	151,943	-	151,943
Interest Income	15,000	-	12,187
Local Jurisdiction Contributions	1,362,766	-	1,365,187
Other Local Assessment	1,696,891	-	1,362,045
Sales and Miscellaneous Revenue	71,150	5,792	49,880
Special Contracts	1,917,405	20,704	74,199
Total Revenue	<u>13,053,048</u>	<u>26,496</u>	<u>8,798,794</u>
EXPENDITURES			
Personnel	4,334,115	342,834	4,144,978
Standard Contracts	216,160	10,761	184,374
Special Contracts / Pass-Through	7,619,900	518,447	4,659,349
Office Services	882,873	24,251	496,268
Capital Assets		-	-
Total Expenses	<u>13,053,048</u>	<u>896,294</u>	<u>9,484,970</u>
Agency Balance	<u>-</u>	<u>(869,797)</u>	<u>(686,176)</u>