

AGENDA NOTE – HRPDC EXECUTIVE COMMITTEE MEETING

ITEM #10: FY 2011 HRPDC BUDGET AMENDMENT

SUBJECT:

The second, and final, Budget Amendment for FY 2011 is presented to the Commission for its review and approval.

BACKGROUND:

As changes occur in the normal day-to-day operations and financial awards, staff notifies the Commission in the regular monthly meetings. Semi-annually, these changes are formalized in the Operating Budget, which is brought before the Commissioners for approval. These formal approvals are requested in November and May of each fiscal year.

After all amendments were posted for this amendment period the HRPDC Operating Budget remains balanced, with no surplus or deficit proposed.

Significant changes were in:

REVENUES:

Greenhouse Gases (N, C, VB): (project deleted)	\$ (85,020)
DCR Roundtable 11: New project	4,000
UASI FY10 New Awards	<u>1,470,550</u>
TOTAL REVENUES AMENDED	\$1,389,530

EXPENDITURES:

Greenhouse Gases Pass-Through (project deleted)	\$ (75,020)
UASI FY10 Awards: Pass-Through	1,455,550
Contingency: revised	<u>9,000</u>
TOTAL EXPENDITURES AMENDED	\$1,389,530

NET CHANGE IN FUND BALANCE \$ -0-

RECOMMENDED ACTION:

Staff recommends approving the May Budget Amendments shown above.