



DOWN PAYMENT ASSISTANCE PROGRAM

URA Voluntary Sales Notice

Date: _____

Property Being Sold: _____

Owner(s)/Seller(s): _____

Buyer(s): _____

Dear Owner(s)/Seller(s):

The property referenced above that you own is being considered for purchase. Because Federal funds in the form of down payment and closing cost assistance to the Buyer(s) may be used in the purchase of your property, we are required to disclose the following information by the U.S. Department of Housing and Urban Development (HUD) in accordance with the Uniform Relocation Assistance and Real Property Acquisition Policies Act as amended (URA), Section 24.10(b) (2):

1. The proposed sale is **voluntary**. In the event negotiations fail to result in an agreement, the property will not be acquired by either voluntary purchase or eminent domain.
2. The fair market value of the property is estimated to be \$ _____. However, since this transaction is voluntary, current or future negotiations may result in a different price that may be the same, higher or lower than this amount.

In accordance with the Uniform Relocation Assistance and Real Property Acquisition Policies Act (URA), owner-occupants who move as a result of a voluntary acquisition are not eligible for relocation assistance. However, tenant-occupants displaced as a result of a voluntary acquisition may be entitled to URA relocation assistance and must be informed in writing as soon as feasible.

Any title deficiencies, liens, or encumbrances on the property must be cleared **prior to** any closing. Generally, this is a cost that is borne by the Seller(s) of the property; however, payment of these costs may be negotiated between the Buyer(s) and Seller(s). **No federal funds can be used to pay these costs.**

Should you have any questions, please feel free to contact (buyer's representative) _____ at telephone number _____.

****ALL PARTIES ORIGINAL SIGNATURES MUST BE SUBMITTED WITH THIS FORM****

Buyer(s) Date

Buyer(s) Date

Seller(s) Date

Seller(s) Date