

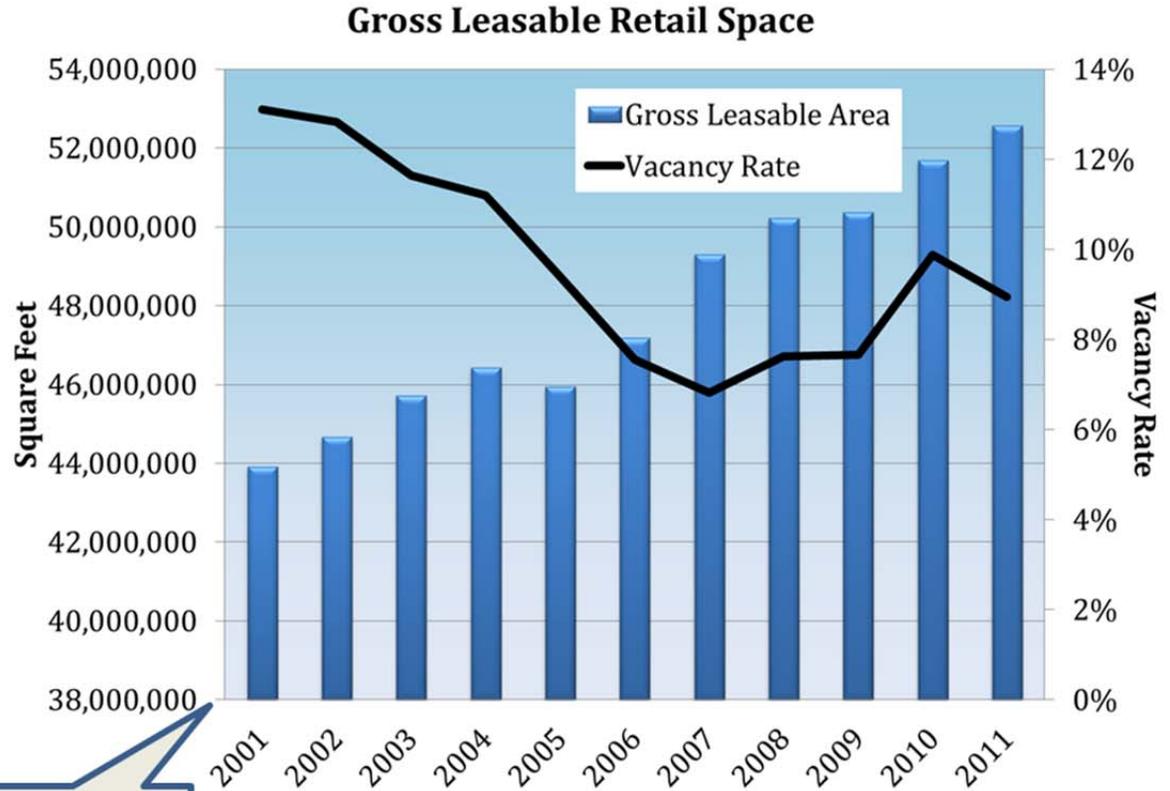
Figure 6.14 Gross Leasable Retail Space in Hampton Roads

Why is it important?

The availability of retail space reflects market conditions, speculation, and access to real estate.

How are we doing?

Regional gross leasable retail space has grown slowly since 2000. During that time, expanding retail business caused the vacancy rate to dip below 6%. It bounced up again during the recession, but the vacancy rate has begun declining again.



Note: Non-zero axis

Source: Old Dominion University, Center for Real Estate and Economic Development, HRPDC