

Figure 4.7 Mortgage Rates



Source: St. Louis Federal Reserve, HRPDC

Why is it important?

National mortgage rates greatly influence local mortgage rates, and the overall affordability of the mortgage market. Continued low rates allow the market to continue to improve, but any major increase in mortgage rates could greatly impact the housing market.

How are we doing?

Mortgage Rates are now at the lowest levels in the history of the index.