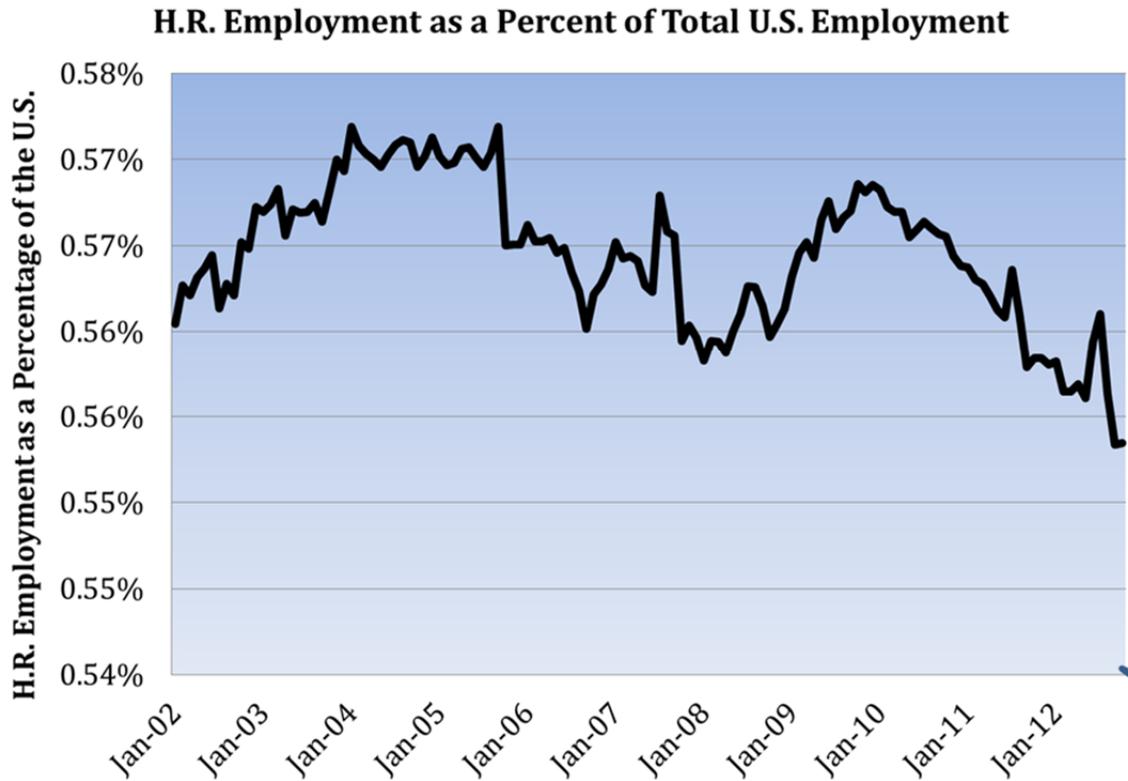


Figure 1.9 Hampton Roads Monthly Employment as a Percent of the United States (Seasonally Adjusted)



Source: Bureau of Labor Statistics, HRPDC

Why is it important?

The local business cycle influences relative growth rates. Comparing local employment figures to national employment figures reveals how the local business cycle deviates from the national business cycle.

How are we doing?

Local employment growth outpaced U.S. employment growth between 2001 and 2005, and again during the first half of the current recession. Military spending has helped the region weather the national economic downturns, but Hampton Roads employment share has declined since October 2009.

Note: Non-zero axis

