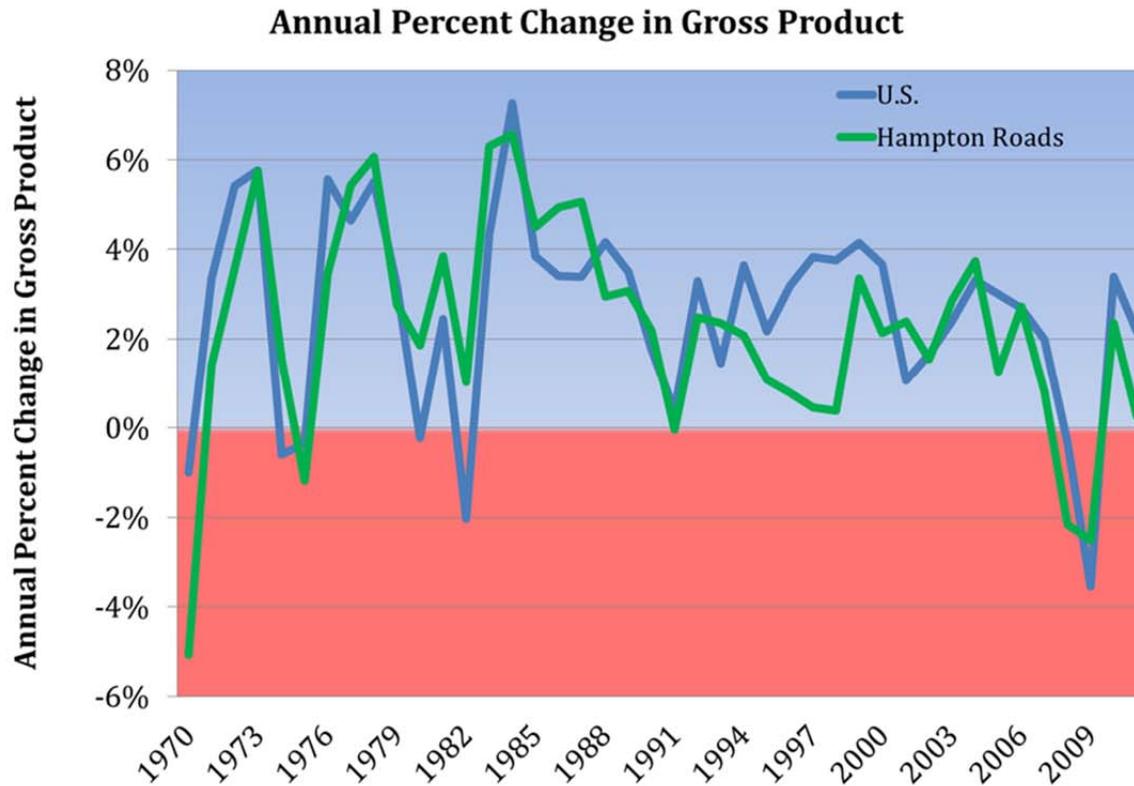


Figure 1.3 National and Regional Gross Product



Source: Regional Economic Modeling Inc., HRPDC

Why is it important?

There are a multitude of variables that influence the direction of an economy. Comparing the gross regional product (GRP) to the national GDP provides perspective from which to view the local economy.

How are we doing?

The Gross Regional Product declined in 2009 Hampton Roads for the first time since 1991. Hampton Roads GRP tends to track the national experience.