

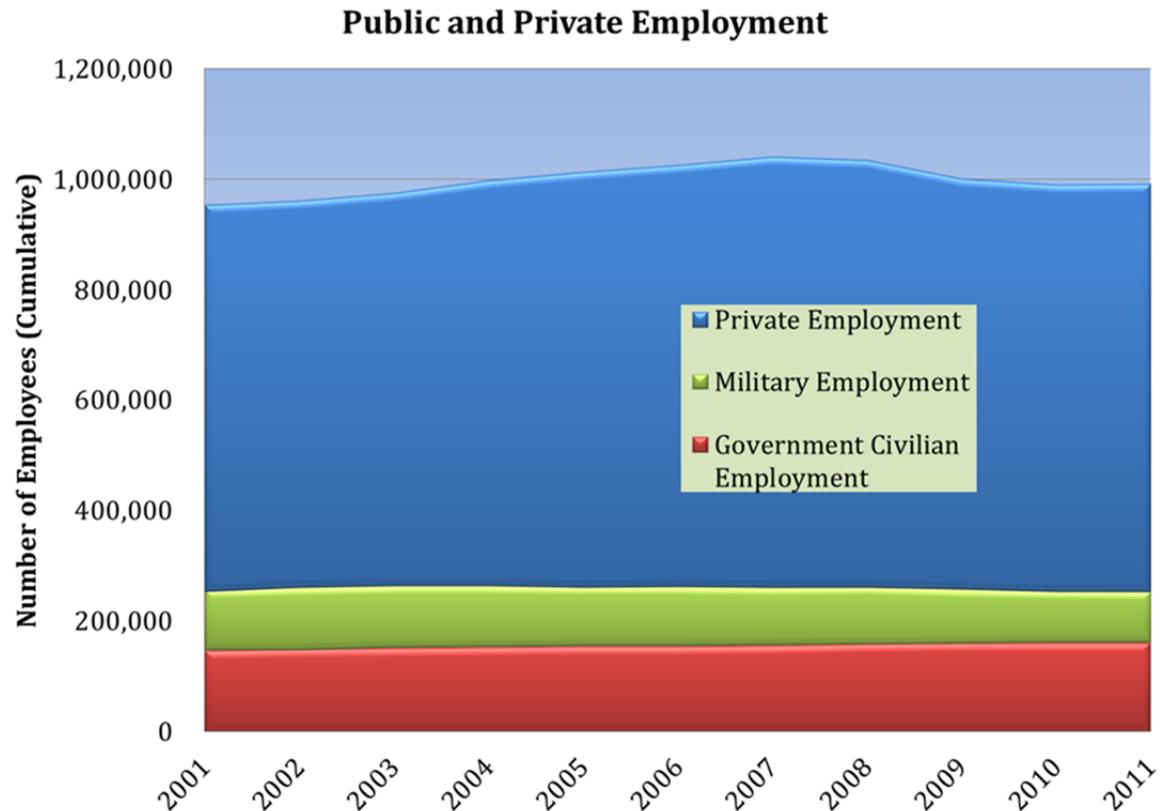
Figure 1.12 Comparison of Public Sector and Private Sector Employment in Hampton Roads

Why is it important?

Stable government employment can insulate an economy from volatile markets. Conversely, changes in government can exacerbate or counter market forces.

How are we doing?

Hampton Roads' employment has had a large government component because of the numerous military bases in the region. While the government component remains significant, most of Hampton Roads' variation in employment comes from changes in private sector employment.



Source: Bureau of Economic Analysis, HRPDC