

**FUND BALANCE REPORT  
FROM FY2015 - FY2016**

	FY2015**	FY2016
TOTAL FUND BALANCE (note 1)**	5,544,215	5,351,116
LESS:		
DESIGNATED*	(951,963)	(781,163)
RESERVES**	(194,875)	(244,875)
Minus: Prepaid Exp	(41,557)	(45,881)
GASB 45*	(1,391,066)	(1,000,000)
LEAVE*	<u>(460,241)</u>	<u>(300,638)</u>
<b>AVAILABLE FUND BALANCE</b>	<b>2,504,513</b>	<b>2,978,559</b>

\*From Audited Financial Statements

\*\*From Year-End Balance Sheet

CASH IN BANK:		
BB&T Investments	2,901,292	2,801,038
LGIP Investments	1,543,828	1,857,576
Checking	<u>16,413</u>	<u>114,983</u>
TOTAL CASH IN BANK	4,461,533	4,773,596
Plus: A/R	1,752,400	1,212,295
Plus: Prepaid Exp	41,557	45,881
Minus: A/P	(414,063)	(535,091)
Minus: Contracts A/P	(291,189)	(134,803)
Minus: Misc A/P	<u>(6,023)</u>	<u>(10,762)</u>
CASH AVAILABLE:	<b>5,544,215</b>	<b>5,351,116</b>
DESIGNATED	(951,963)	(781,163)
RESERVES	(194,875)	(244,875)
Minus: Prepaid Exp	(41,557)	(45,881)
GASB 45 (Assigned)	(1,391,066)	(1,000,000)
LEAVE (Assigned)	<u>(460,241)</u>	<u>(300,638)</u>
<b>AVAILABLE FUND BALANCE (Unassigned)</b>	<b>2,504,513</b>	<b>2,978,559</b>
DIFF	0	0

**Note 1: From Balance Sheet**

\*\*Based on FY2015 Audit.

Total Assets  
 Minus: Capital Assets  
 Minus: Accounts Payable  
 Minus: Trans Pass-Thru (contracts payable)  
 Minus: Misc. Accounts Payable  
 = Fund Balance