

Housing and Human Services Program Updates

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Housing Administrator
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Agenda Item #4



Hampton Roads Loan Fund Partnership



- Provides Down Payment & Closing Cost Assistance to qualified buyers.
- Over 650 buyers assisted through program to date
- Program Need and Coverage has increased



HAMPTON ROADS HOUSING RESOURCES

- Creation of a regional web-based portal for consumers and housing providers to access appropriate housing services
- Working with housing providers on streamlining intake processes
- Adoption of an “One Stop Shop” approach to locating assistance.



Hampton Roads Housing Consortium

- * A regional coalition of 16 cities and counties in the Hampton Roads area
- * Serves as a networking resource to exchange information on various housing related issues
- * The Consortium serves as a regional vehicle to promote and facilitate excellent and affordable housing opportunities within Hampton Roads.



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Disability Services Board

- * Formerly the “South Hampton Roads Disability Services Board”
- * Expansion of the committee’s focus beyond persons with sensory and physical disabilities to include other forms of disability
- * Long term work plan to establish full regional representation

Local Impact of Federal Policy

FrankDoddAct
FHA
Credit
PropertyValues
HOME
InterestRates
GSE
HUD
Foreclosure
GSE
QRM
COBG

The Faces of Housing Finance Reform

Administration

President	NEC	Treasury		HUD			FHA	Ginnie Mae
								
Barack Obama	Seth Wheeler	Jack Lew	Michael Stegman	Shaun Donovan	Ed Golding	Michael Berman	Carol Galante	Theodore Tozer

Regulators

FHFA			OCC	FDIC	Federal Reserve	CFPB
						
Ed DeMarco (Acting)	Melvin Watt (Nominated)	Sandra Thompson	Thomas Curry	Marty Gruenberg	Ben Bernanke	Richard Cordray

Select Committees

Congress

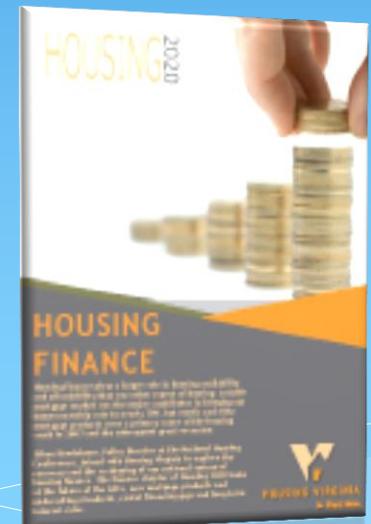
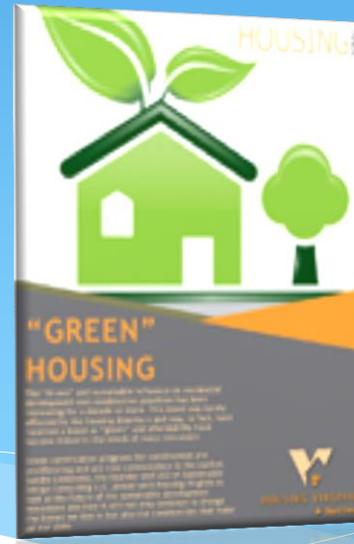
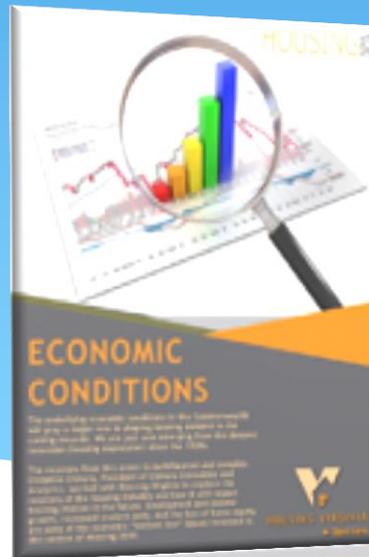
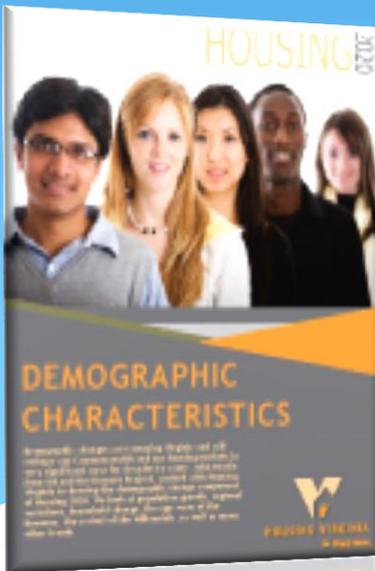
GSEs

House Financial Services		Senate Banking		Senators		Fannie Mae	Freddie Mac
							
Jeb Hensarling	Maxine Waters	Tim Johnson	Michael Crapo	Bob Corker	Mark Warner	Timothy Mayopoulos	Donald H. Layton

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Excerpted from Housing Virginia Symposium on Federal Housing Policy Change

Future Housing HRPDC Initiatives



Questions?