

AGENDA NOTE – HRPDC EXECUTIVE COMMITTEE MEETING

ITEM #14: FOR YOUR INFORMATION

A. Rating Agencies and Sea Level Rise Update

The HRPDC has surveyed all localities in regards to questions they have received from the Rating Agencies about their actions on addressing recurrent flooding and sea level rise. Currently, HRPDC staff has received responses from a majority of the localities and the preliminary findings shows only the larger member localities have been contacted by any of the rating agencies. Additionally, the form of inquiries has varied including: written requests for information; verbal questions at meetings; indirect questions through financial advisors; and responses to city initiated information. To date, none of the smaller member localities have been contacted by the rating agencies. Once the final responses have been received and compiled by the HRPDC, a final report will be prepared and distributed.

B. Advisory Committee Name Change

At the May 29, 2015 meeting of the Special Committee on Recurrent Flooding and Sea Level Rise members approved a formal name change. Effective immediately the Committee will be the HRPDC Sea Level Rise Advisory Committee.