

FISCAL YEAR 2016 BUDGET

Hampton Roads Planning District Commission

April 16, 2015

Presented by: Nancy K. Collins, MBA
Chief Financial Officer

Agenda Item #4



HRPDC TOTAL BUDGET

FY2016 \$ 9,110,388

FY2015 9,882,714

\$ (772,326) = 7.8% Decrease

EXPENDITURES

	FY2015	FY2016	FY2016 (% of TOTAL)
PERSONNEL	\$ 4,743,817	\$ 4,570,037	48.0%
PASS-THRU	3,893,906	3,510,019	39.4%
OPERATIONS	<u>1,244,991</u>	<u>1,030,332</u>	<u>12.6%</u>
TOTAL	\$ 9,882,714	\$ 9,110,388	100.0%

HRPDC/HRTPO RESERVES

	ANNUAL CONTRIBUTIONS	06/30/14 Audited BALANCES
• VRS/VRSLI Reserve	\$ -0-	\$ 400,000
• GASB 45 Retiree Liabilities Reserve	140,000	1,107,025
• Leave Liability Reserve	25,000	290,651
• Vehicle Replacement Reserve	5,000	5,000
• Equipment Reserve	7,000	28,000
• Network Servers/Software Replacement Reserve	10,000	61,565
• Capital Building Replacement Reserve	50,000	74,685
• Building Operations & Maintenance Reserve	5,000	23,649
• Regional Debris Management Consolidation Res.	0	8,965
• Interior Upgrades – offices & public areas	3,000	10,555
	<hr/>	
TOTAL RESERVES / CONTRIBUTIONS	\$245,000	\$2,010,095

QUESTIONS?