

AGENDA NOTE – HRPDC QUARTERLY COMMISSION MEETING

ITEM #8K: 2014 ECONOMIC FORECAST

SUBJECT:

The annual HRPDC regional economic forecast for 2014.

BACKGROUND:

Each January since 1990, the HRPDC has delivered a regional economic forecast for the coming year. The forecast presentation includes a review of local and national trends and provides a forecast for gross regional product, employment, unemployment, retail sales, and residential construction. The HRPDC economic forecast was approved as part of the FY14 HRPDC Unified Work Program.

This item was presented in Workshop Agenda Item #3.

RECOMMENDED ACTION:

The HRPDC staff recommends the Commission approve the economic forecast for 2014 for release to the public.